Peekskill City School District
Educational Plan and Budget 2020-21

Workshop #1

January 7, 2019
Dr. David Mauricio, Superintendent
Robin Zimmerman, Assistant for Superintendent for Business
Agenda

- School District Budget
- Budget Influences
- Peekskill’s Promise
- Budget Development Considerations
- Employee Benefit Factors
- Budget Facts
- Tax Cap Status
- Revenue
- State Aid & Advocacy
- Next Budget Meeting
The School District Budget

The Budget:
A Financial estimate of funds necessary to operate our schools

Program Component

Capital Component

Administrative Component
School Board Proposed Budget For Voter Approval

- Federal / State Mandated Costs
- Requirements of Labor Agreements
- Staff Input
  Educational Program
- Citizen Input
  What's important for Peekskill City Schools?

- Changes in Local Assessed Value & Equalization Rates
  Reassessment, Certiorari Proceedings
- State and Local Program Changes
  IEP provisions, APPR, State Testing and Curriculum
- State Aid and Federal Grants
- CPI Changes
  Costs of all goods and services
Peekskill’s Promise

Our Mission is to educate and empower all students to strive for excellence as life-long learners who embrace diversity and are contributing members of a global society.

Rigorous PreK-12 Aligned and Culturally Responsive Academics
Robust Literacy and STEAM Opportunities
Whole-Child Commitment
Enrichment Experiences For All
Powerful Parent, Family and Community Partnerships
Budget Development Considerations

- Projected enrollment for the upcoming school year
- Projected staffing needs based on enrollment data, program improvements/changes and retirements
- Projected contractual obligations to district personnel
- Review of historical spending patterns
- Projected state aid and other non-tax revenues for the upcoming school year
- Projected amount of fund balance/reserves remaining at current year end
- Calculated property tax levy limit and implications
Budget Development Considerations

• Building specific budgets developed by principals in conjunction with department and team leaders. Reviewed by administration for reasonableness, accuracy and consistency with the District’s educational plan;

• Non-instructional budgets developed by Assistant Supt. for Business in conjunction with Department Supervisors and other key personnel;

• Employee Benefits Budget – developed based on historical and calculated projections;

• Debt Service Budget – Based on actual and/or schedules;

• Projected revenues based on historical and known factors.
## Employee Benefit Factors

### Employer Pension Contribution Rates

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</thead>
<tbody>
<tr>
<td>Teachers’ Retirement System (TRS)</td>
<td>13.26%</td>
<td>11.72%</td>
<td>9.80%</td>
<td>10.62%</td>
<td>8.86%</td>
<td>10.25%</td>
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<tr>
<td>Employees’ Retirement System (ERS)</td>
<td>18.10%</td>
<td>15.25%</td>
<td>15.30%</td>
<td>14.90%</td>
<td>14.46%</td>
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### Health Insurance

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<tbody>
<tr>
<td>Health Insurance</td>
<td>1.50%</td>
<td>2.50%</td>
<td>8%</td>
<td>3.75%</td>
<td>3.00%</td>
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## Budget Facts – Planning for 2020-21

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
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<tr>
<td>2019-20 Budget</td>
<td>$96,692,000</td>
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<tr>
<td>2019-20 Budget Increase of 1%</td>
<td>$966,920</td>
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<tr>
<td>2019-20 Tax Levy</td>
<td>$41,518,247</td>
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<tr>
<td>2019-20 Tax Levy Increase of 1%</td>
<td>$415,182</td>
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Allowable Levy Growth Factor - Consumer Price Index or 2% (lesser of the two) – used as a basis for determining tax cap levy limit.

Tax Base Growth Factor has increased to 1.0051

Last years growth factor 1.0200

Last Years Tax Cap was 3.13% (Tax Levy 2%)

2020-21 Projected to be 3.06%
Revenue 2019-20

- State Aid: 46%
- Tax Levy: 43%
- Assigned Fund Balance: 3%
- ERS Reserve & Other Revenue: 8%
State Aid 2019-20
$44,566,694

- Foundation Aid, $32,546,860 (73%)
- Building Aid, $4,113,334 (9.2%)
- Transportation Aid, $2,425,425 (5.4%)
- Hardware & Tech Aid, $58,316 (0.1%)
- Library, SW and Textbook Aid, $287,818 (0.6%)
- BOCES Aid, $1,690,020 (3.9%)
- High Tax Aid, $613,877 (1.4%)
- Private & Public Excess Aid, $2,625,938 (5.9%)
Foundation Aid History – Formula Not Fully Funded
($69,302,417)

Current Year Aid
Diff

Full Phase-in Level

Great Recession

<table>
<thead>
<tr>
<th>Year</th>
<th>Current Year Aid</th>
<th>Full Phase-in Level</th>
<th>Diff</th>
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<tbody>
<tr>
<td>2007-08</td>
<td>$2,212,503</td>
<td></td>
<td>$133,799</td>
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<tr>
<td>2008-09</td>
<td>$(4,296,556)</td>
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<tr>
<td>2009-10</td>
<td>$(3,279,044)</td>
<td></td>
<td>$(1,840,361)</td>
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<tr>
<td>2011-12</td>
<td>$(3,279,044)</td>
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<td>$(1,588,393)</td>
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<td>2012-13</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>2013-14</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>2014-15</td>
<td>$1,588,393</td>
<td>$12,612,043</td>
<td>$3,942,574</td>
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<td>2015-16</td>
<td>$11,625,386</td>
<td>$10,168,029</td>
<td>$13,234,720</td>
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<td>2016-17</td>
<td>$12,051,261</td>
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<td>$11,376,456</td>
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<td>2017-18</td>
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Advocacy Efforts

- Advocacy Page – Peekskill CSD Website
- https://www.peekskillcsd.org/domain/905
- Partnerships with our local PTO, LHCSS & WPSBA
- Partnerships with our state organizations – NYSSBA, NYSCOSS & NYSASBO
Advocacy Questions to Ask

• How much will school aid grow?
• How will the increase be distributed?
• Will it be through need-based aid, expense-based aid, or other means?
• What changes, if any, have been proposed to reform the formulas?
Sequence of the Budget Process

Budget Discussions – Board of Education & Administration

Budget Development - Administration

Budget Discussions - Community

Budget Adoption

Budget Vote: May 19th
January 21st  Business Meeting - Central Administration Office
Budget Workshop #2

• Preliminary Budget “A” presented to the Board of Education
  Summary of major revenues and expenditure components
  will be examined and discussed, including changes from current operations.

• Update Budget Gap/Property Tax Cap