

Peekskill City School District Educational Plan and Budget 2021-22



Workshop #1

December 15, 2020

Dr. David Mauricio, Superintendent

Robin Zimmerman, Assistant for Superintendent for Business



Peekskill's Promise

Our Mission is to educate and empower all students to strive for excellence as life-long learners who embrace diversity and are contributing members of a global society.



**Rigorous
PreK-12 Aligned
and Culturally
Responsive
Academics**



**Robust
Literacy
and STEAM
Opportunities**



**Whole-Child
Commitment**



**Enrichment
Experiences
For All**



**Powerful
Parent, Family
and Community
Partnerships**



Program
Component

The Budget:
A Financial estimate of
funds necessary to
operate our schools

Capital
Component

Administrative
Component

Sequence of the Budget Process

Budget Discussions – *Board of Education & Administration*



Budget Development - *Administration*



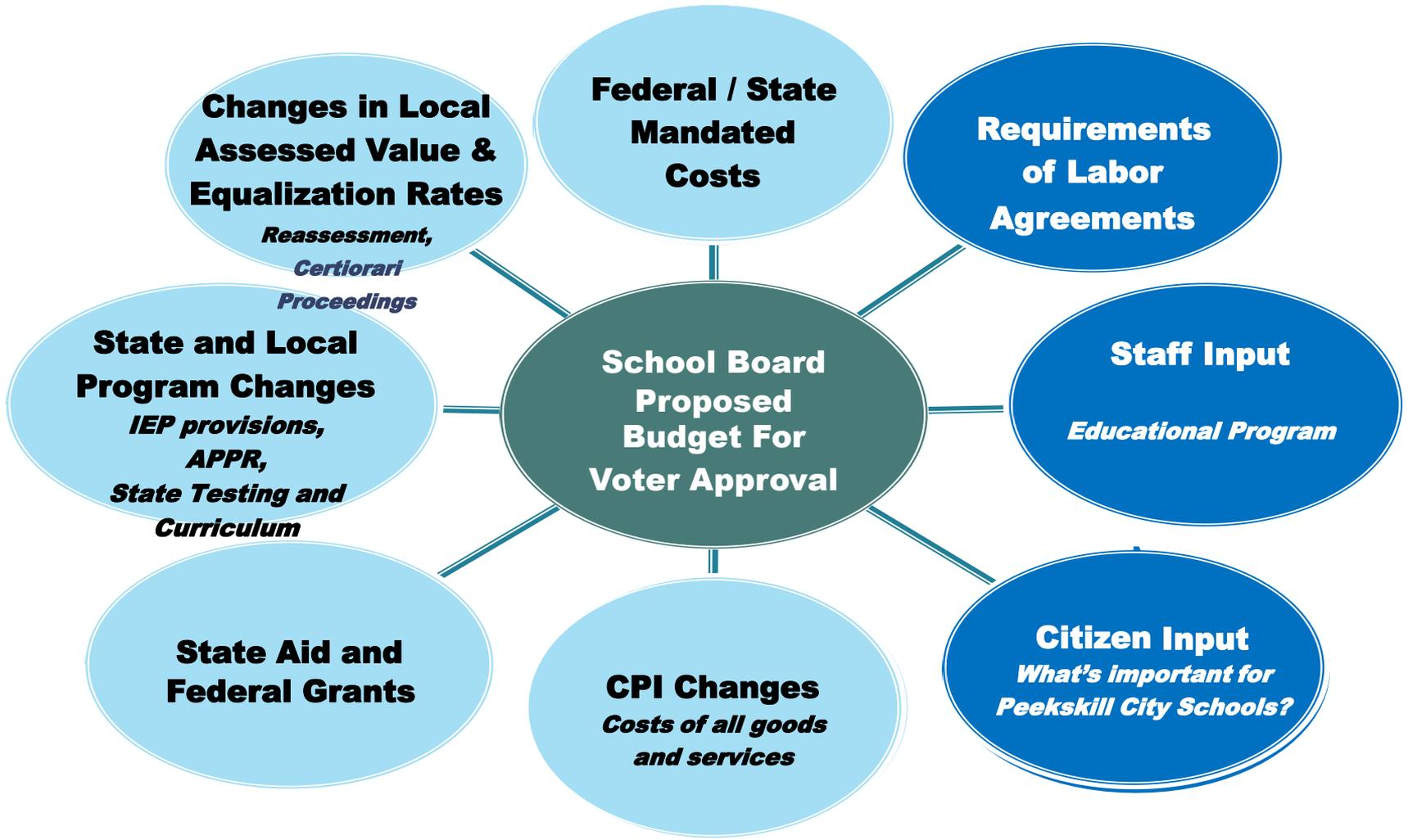
Budget Discussions - *Community*



Budget Adoption



Budget Vote: May 18th



Employee Benefit Factors

Employer Pension Contribution Rates

Retirement System	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Teachers' Retirement System (TRS)	13.26%	11.72%	9.80%	10.62%	8.86%	9.53%	9.50% - 10.00%
Employees' Retirement System (ERS)	18.10%	15.25%	15.30%	14.90%	14.46%	14.60%	16.20%

Health Insurance

2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
1.50%	2.50%	8%	3.75%	3.00%	3.00%	1.50%

Budget Development Considerations

- ✓ Projected enrollment for the upcoming school year
- ✓ Projected staffing needs based on enrollment data, program improvements/changes and retirements
- ✓ Projected contractual obligations to district personnel
- ✓ Review of historical spending patterns
- ✓ Projected state aid and other non-tax revenues for the upcoming school year
- ✓ Projected amount of fund balance/reserves remaining at current year end
- ✓ Calculated property tax levy limit and implications

Budget Development Considerations

- ▶ Building specific budgets developed by principals in conjunction with department and team leaders. Reviewed by administration for reasonableness, accuracy and consistency with the District's educational plan;
- ▶ Non-instructional budgets developed by Assistant Supt. for Business in conjunction with Department Supervisors and other key personnel;
- ▶ Employee Benefits Budget – developed based on historical and calculated projections;
- ▶ Debt Service Budget – Based on actual and/or schedules;
- ▶ Projected revenues based on historical and known factors.

Budget Facts – Planning for 2021-22

2020-21 Budget	\$98,555,278
2021-22 Budget Increase of 1%	\$985,553
2020-21 Tax Levy	\$42,327,853
2021-22 Tax Levy Increase of 1%	\$ 423,279

Tax Cap Factors Outlook for budget Year 2021-22

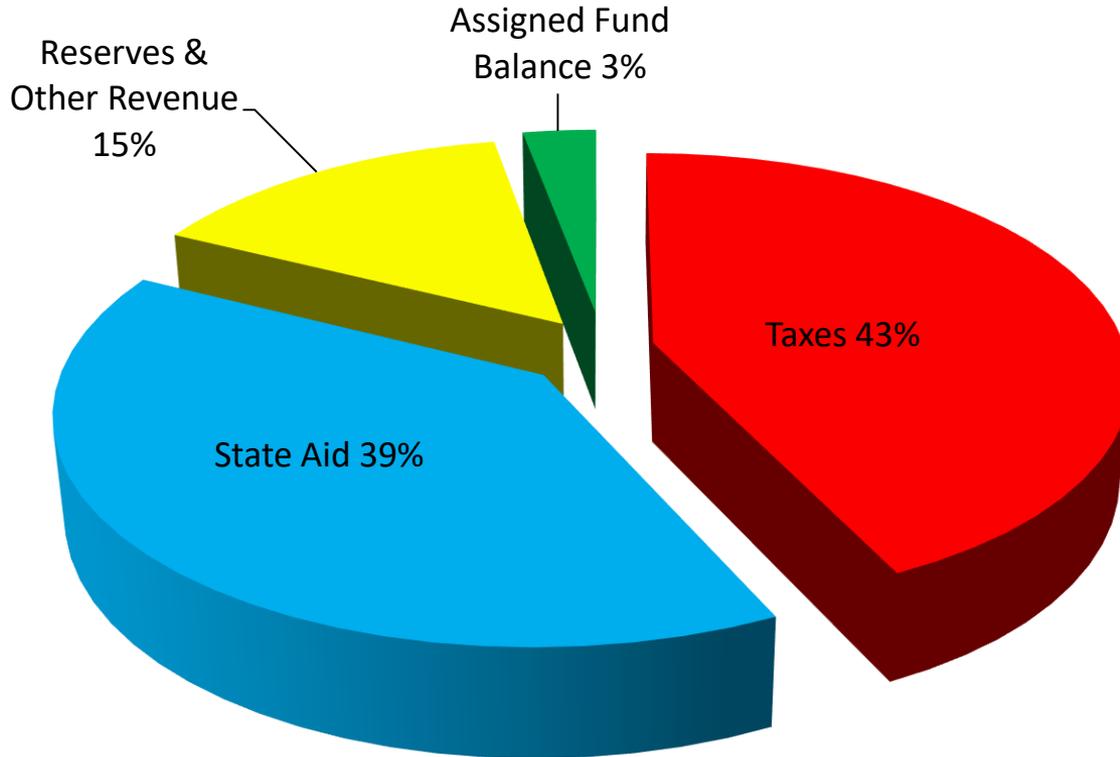
1. Allowable Levy Growth Factor - Consumer Price Index or 2% (lesser of the two) – used as a basis for determining tax cap levy limit. Right now it is trending at 1.0131

2. Tax Base Growth Factor is 1.0060

Last years growth factor 1.0068

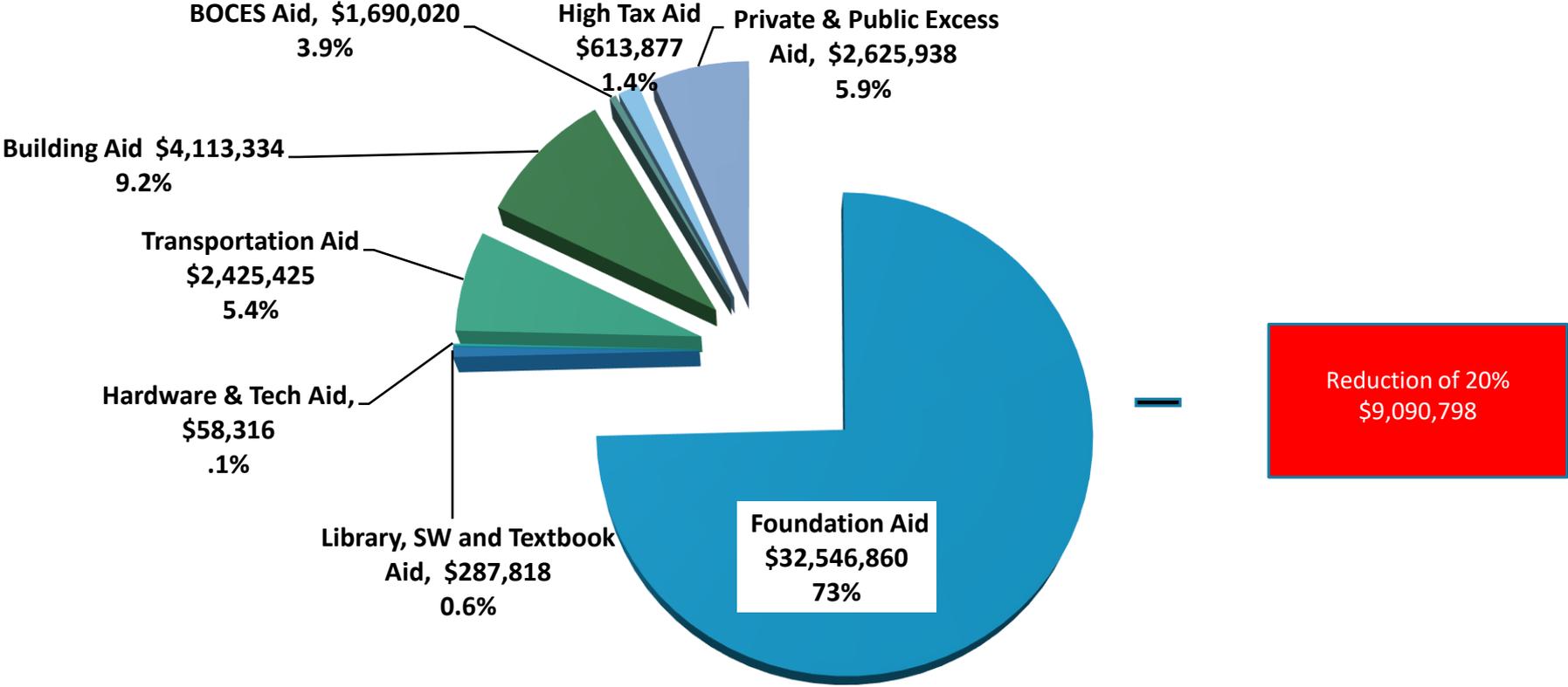
- Last Years Tax Cap was 2.45% (Tax Levy 2%)

Revenue Projection 2020-21

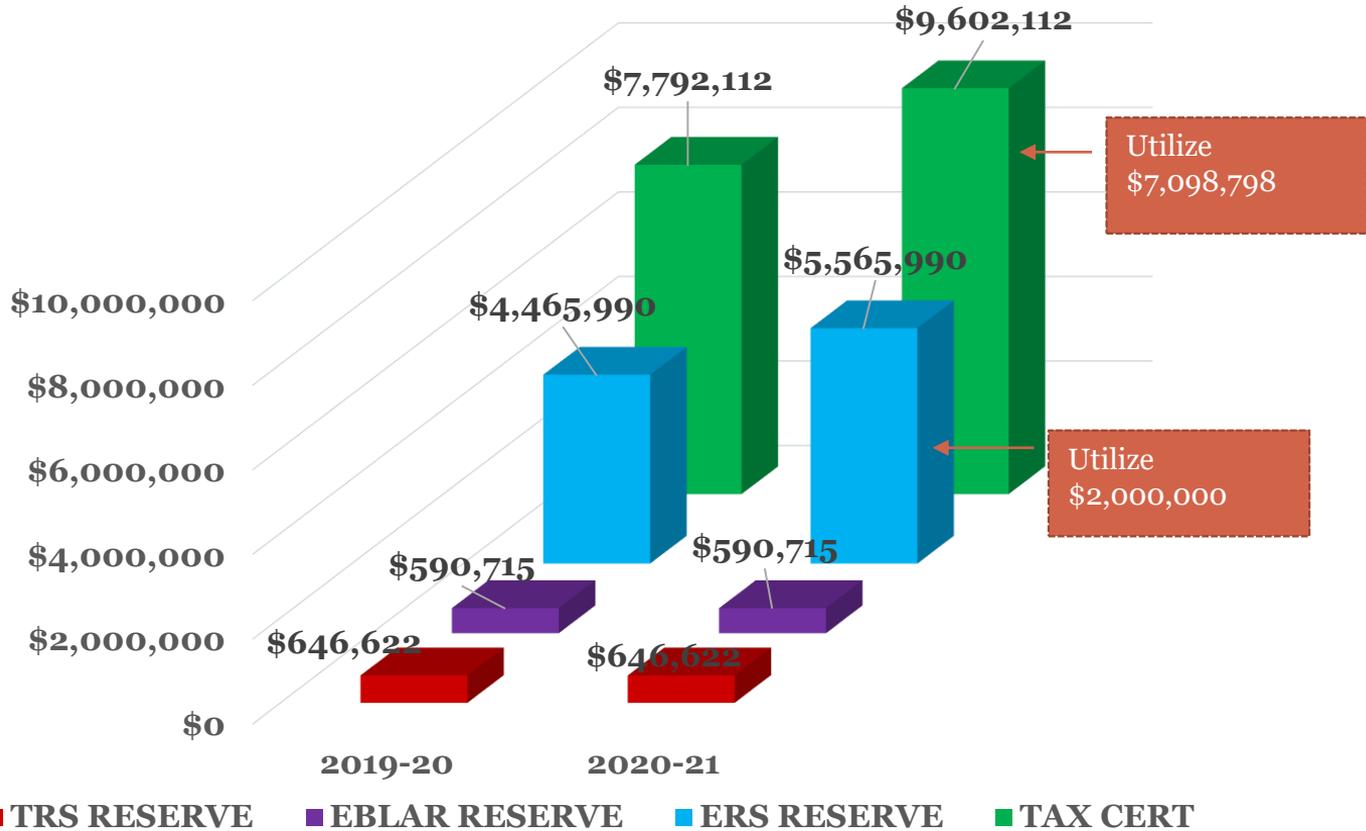


State Aid 2020-21

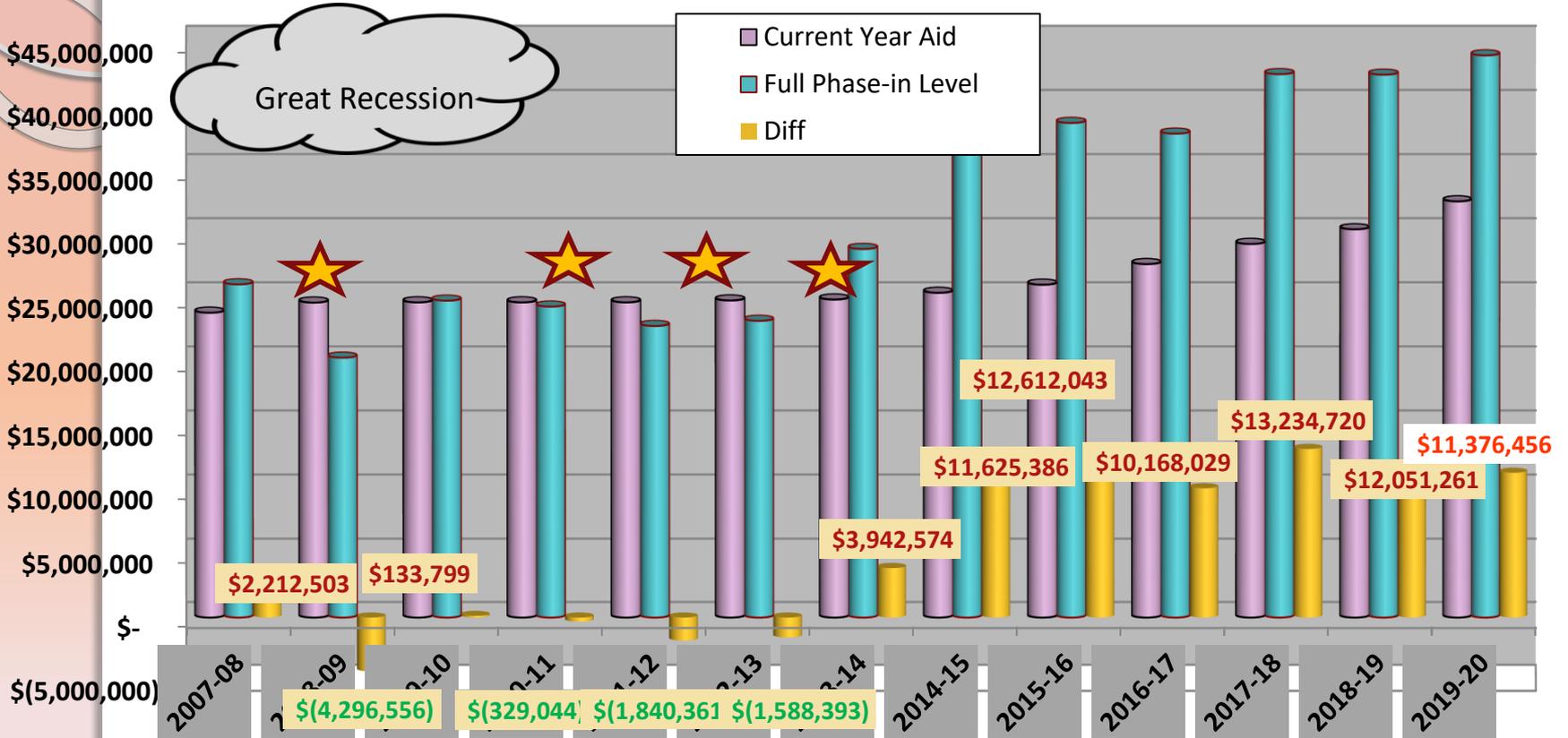
\$45,453,989



Reserves – Actual & Estimated



Foundation Aid History – Formula Not Fully Funded (\$69,302,417)



Advocacy Efforts

Advocacy Page – Peekskill CSD Website

<https://www.peekskillcsd.org/domain/905>

Partnerships with our local PTO, LHCSS & WPSBA

Partnerships with our state organizations – NYSSBA,
NYSCOSS & NYSASBO

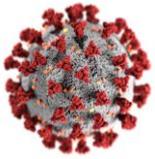
Advocacy Questions to Ask

1. How much will school aid grow?
2. How will the increase be distributed?
3. Will it be through need-based aid, expense-based aid, or other means?
4. What changes, if any, have been proposed to reform the formulas?

Next Budget Meeting

January 19th Business Meeting - Central Administration Office Budget Workshop #2

- Preliminary Budget “A” presented to the Board of Education Summary of major revenues and expenditure components will be examined and discussed, including changes from current operations.
- Update Budget Gap/Property Tax Cap



COVID-19 Expenses to Date

◦ Equipment and Supplies	\$171,006
◦ Utilities.....	\$ 6,778
◦ Staffing Operations.....	\$ 78,422
◦ Total.....	\$256,206