



Peekskill City School District
Educational Plan & Budget
Workshop #2
January 21, 2021

Ms. Robin Zimmerman, Assistant Superintendent for Business

Agenda

January 21, 2021

Comptroller's Fiscal Stress Report Card

Balancing the Budget

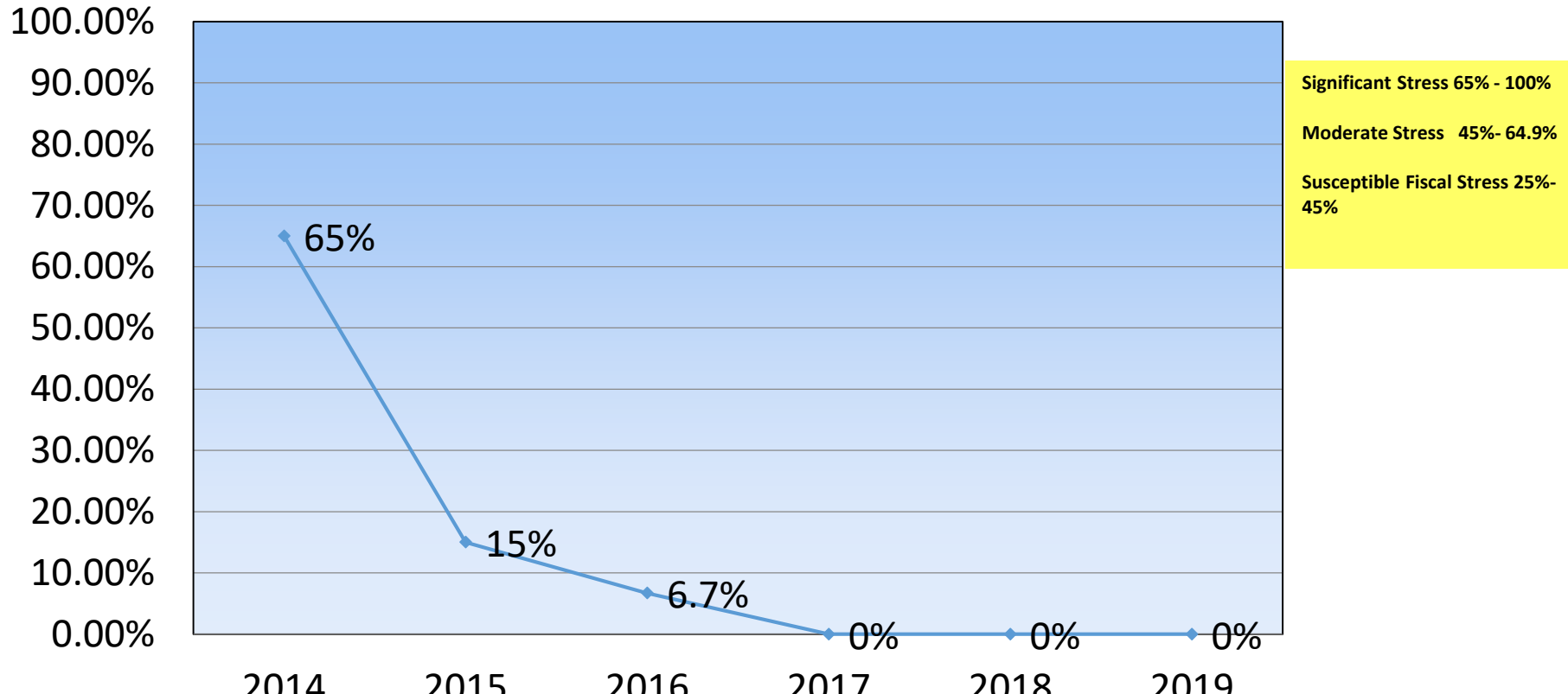
**Revenues - Tax Levy Cap, State Aid, Reserves and
Fund Balance**

Expenditures

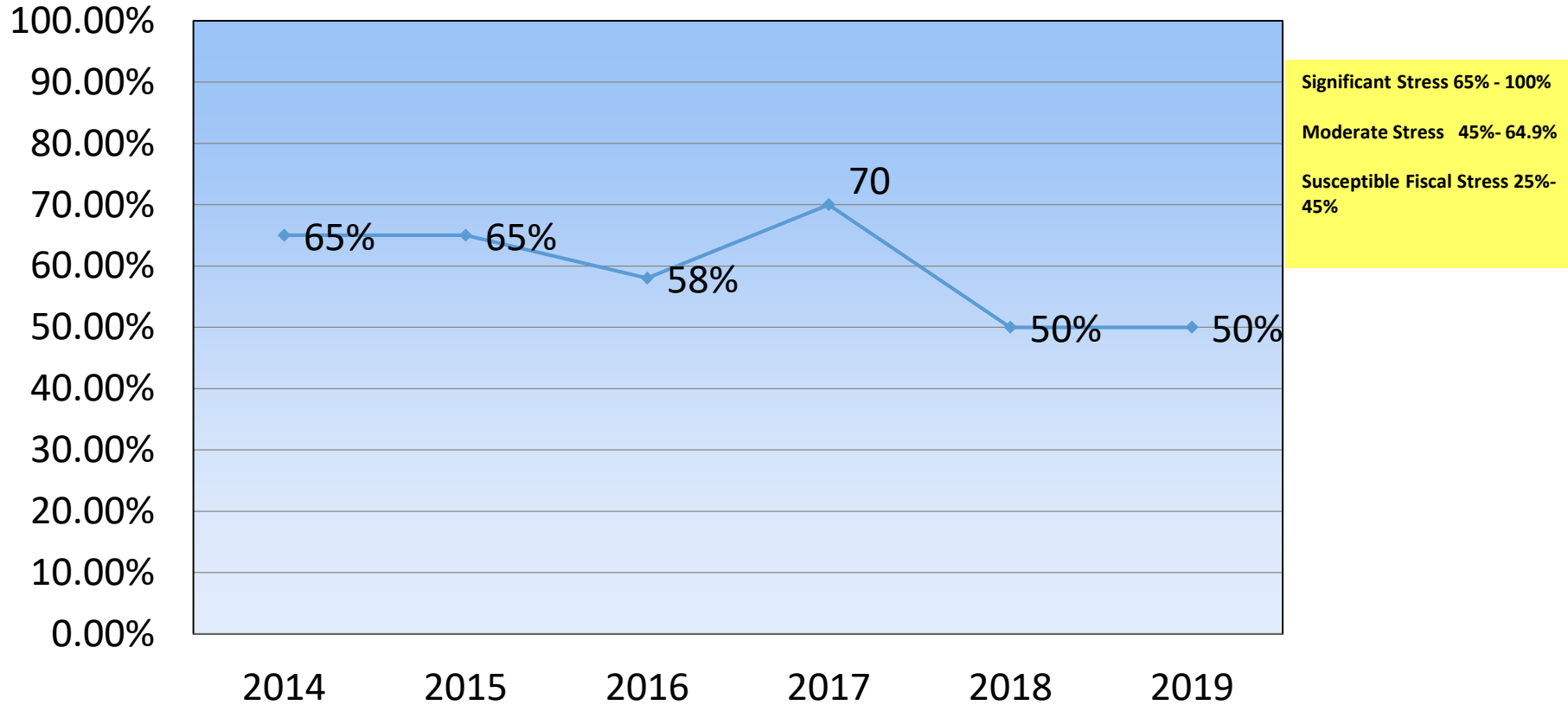
Budget Gap

Detailed Budget Review

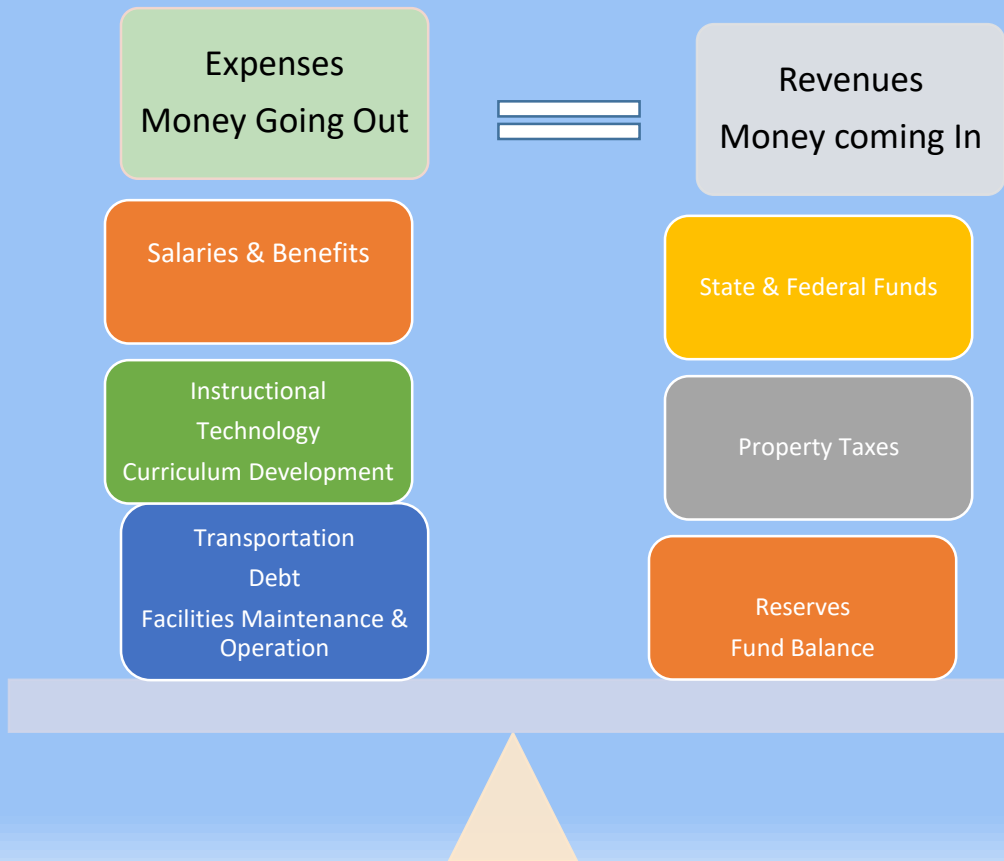
Fiscal Stress Summary



Environmental Stress Summary



Balancing the Budget



Tax Levy Numbers

The three tax levy numbers under New York state's tax levy "cap"

The tax levy limit tells a school district how much voter support it will need to pass a budget with its proposed tax levy.

The tax levy limit is the highest allowable tax levy (before exclusions) that a school district can propose as part of budget and needs the approval of a simple majority of voters (50% plus 1) to pass the budget.

If a district proposes a budget with a tax levy amount (before exclusion) above this limit, will need the approval of a supermajority (60%) to pass the budget.

- Tax Levy Limit

The maximum allowable tax levy is the tax levy PLUS certain exclusions. Taxes levied to fund the following expenses are excluded from the tax levy limit:

1. Voter approved capital expenditures
2. Increase in state mandated employer contribution rates NYSTRS and NYSERS systems that exceed two percentage points
3. Court order/judgements resulting from tort actions of any amount that exceeds 5% of the current levy

The district adds these exclusions to its tax levy limit without triggering the need for 60% voter approval

- Maximum Allowable Tax levy

The tax levy called for by a district's proposed budget. By definition, the tax levy is the total amount of money to be raised locally by a school district after factoring in available revenues.

If the district proposed tax levy minus exclusions is less than or equal to the district calculated tax levy limit, the approval of a simple majority of voters.

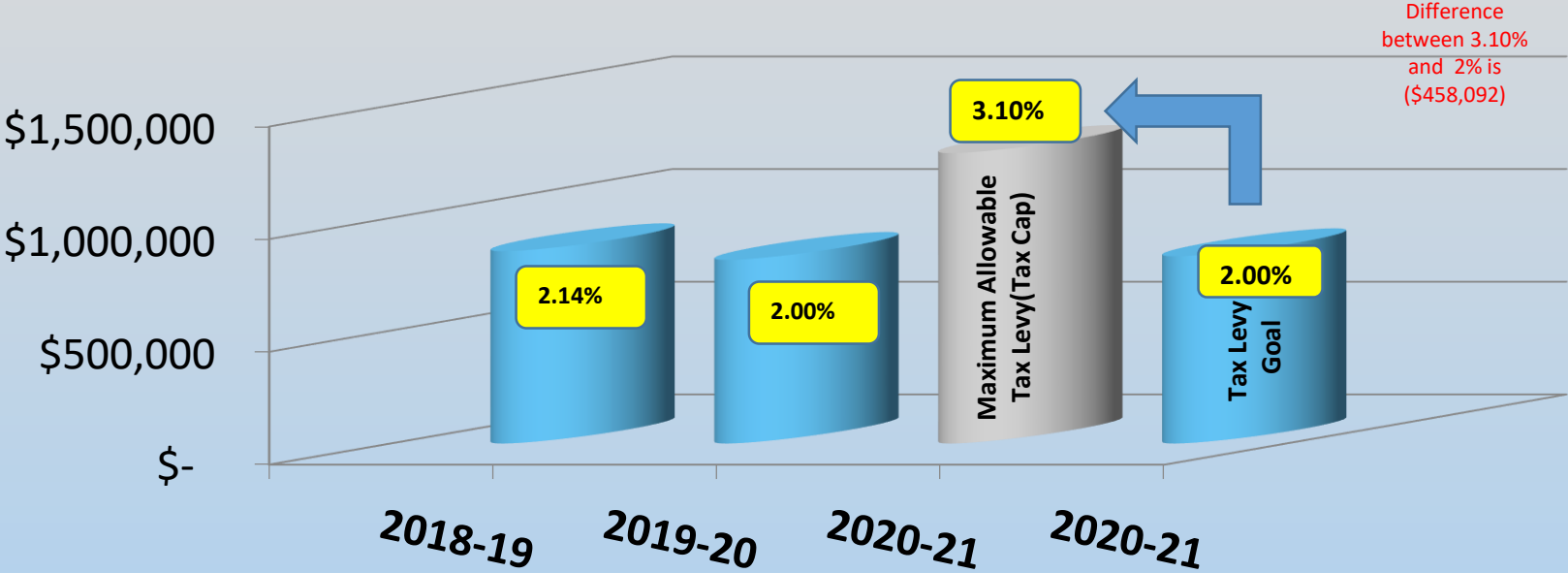
If the proposed tax levy minus exclusions is greater than the district's calculated tax levy limit, 60% voter approval is needed.

- Proposed Tax Levy

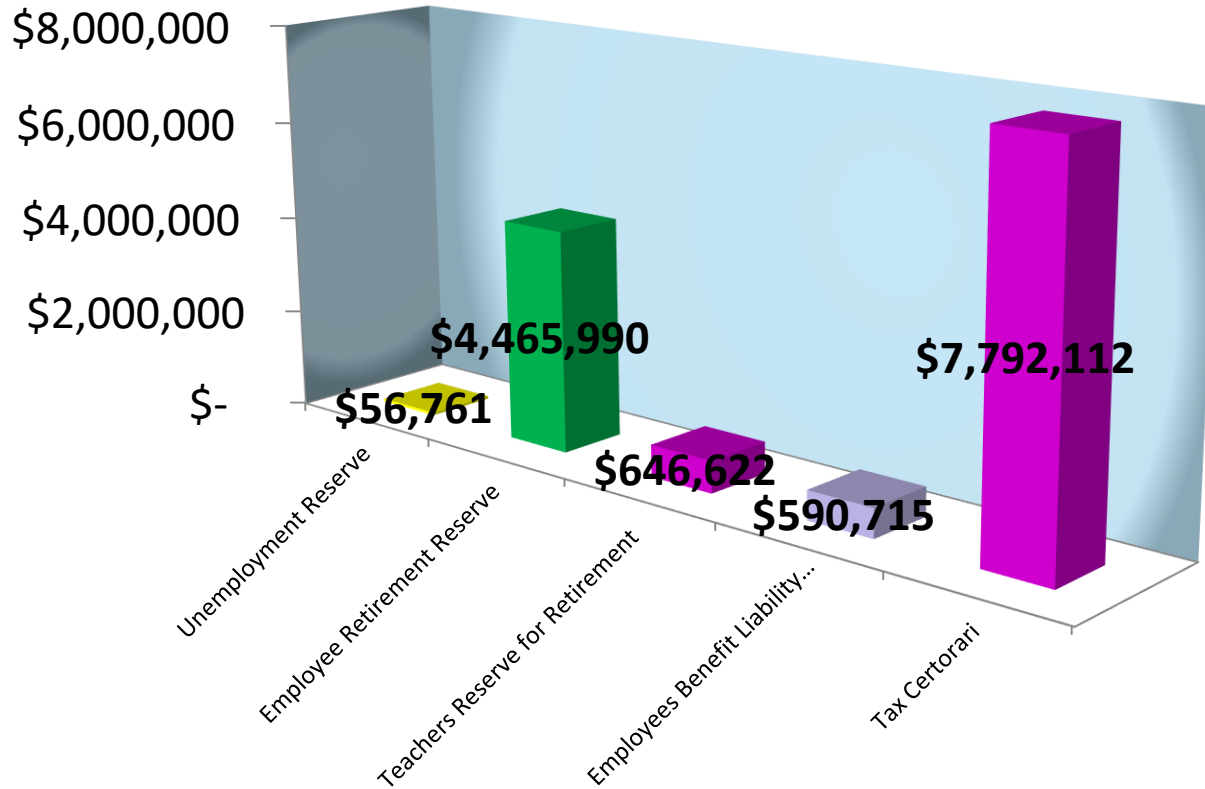
Tax Cap 2020-21

Calculating the Tax Levy Limit & Maximum Allowable Tax Levy				
for Peekskill CSD School District 2020-21				
Prior Year Tax Levy		\$41,518,247		
Multiplied times the Estimated Tax Base Growth Factor	X	1.0068		
		\$41,800,571		
Add Prior Year Pilot Payments	+	\$3,779,446		
		\$45,580,017		
Subtract Prior Year Capital, Debt & Court Order Exemptions:				
Court Order Judgements Exceeding 5% of Total Tax Levy	-	\$0		
Capital Local, Debt and Lease Expenditures (minus building aid)	-	\$1,577,674		
Resulting Adjusted Prior Year Tax Levy		\$44,002,343		
Multiplied by Allowable Levy Growth Factor (CPI or 2%)	X	1.0181		
		\$44,798,785.49		
Minus Anticipated Coming Year Pilot Payments	-	-\$3,861,698		
		\$40,937,087		
Estimated Resulting Tax Levy Limit Reportable to Comptroller		\$40,937,087		
Plus Coming School Year Exemptions:				
Court Order Judgements Exceeding 5% of Total Tax Levy	+	\$0		
Est. Capital Local, Debt and Lease Expenditures (minus bldg. aid)	+	\$1,869,617		
Estimated Maximum Allowable Tax Levy		\$42,806,704	3.10%	\$1,288,457

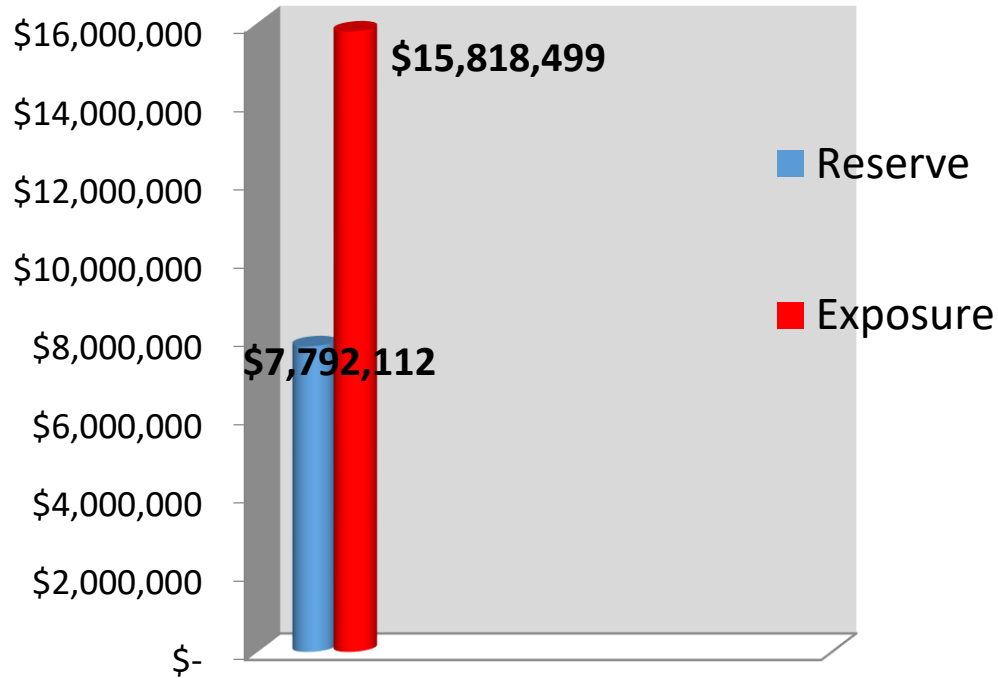
Tax Cap/Levy Increase



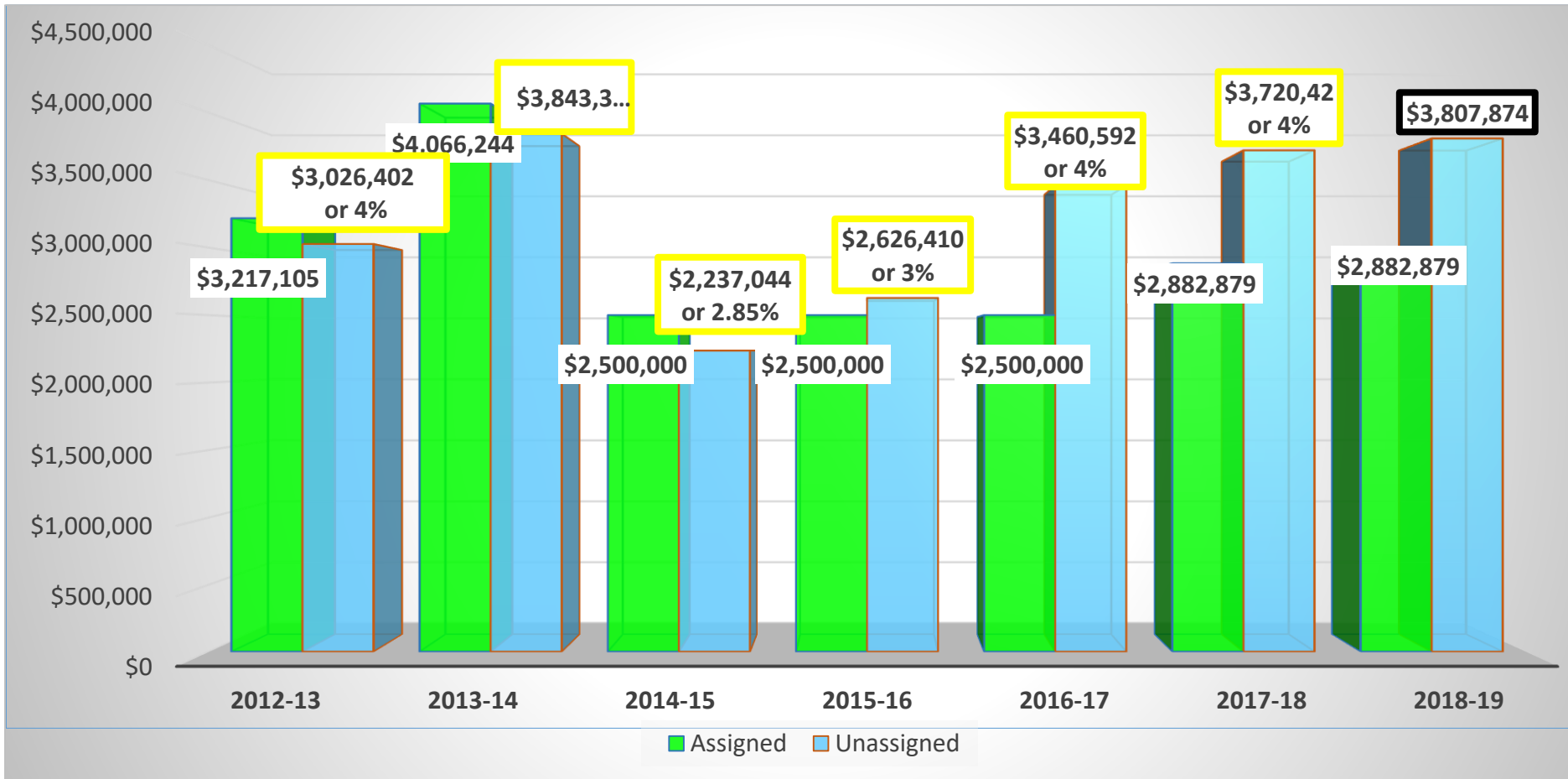
Reserves



Tax Certiorari Reserve



Assigned and Unassigned Fund Balance



Budget Gap

Category	2019-20	\$ Inc/Dec	% Inc/Dec	2020-21	\$ Inc/Dec	% Inc/Dec
Budget	\$ 96,692,000	\$ 3,703,718	3.98%	\$ 98,994,182	\$ 2,302,182	2.38%
State Aid	\$ 44,566,694	\$ 2,286,880	5.41%	\$ 44,566,694	\$ -	0.00%
Other Revenue	\$ 6,724,180	\$ 601,755	9.83%	\$ 6,724,180	\$ -	0.00%
Reserves	\$ 1,000,000	\$ -	0.00%	\$ 1,000,000	\$ -	0.00%
Assigned Fund Balance	\$ 2,882,879	\$ -	0.00%	\$ 2,882,879	\$ -	0.00%
Tax Levy	\$ 41,518,247	\$ 815,083	2.00%	\$ 43,820,429	\$ 2,302,182	5.54%
Tax Levy Limit (Tax Cap)				\$ 42,806,704	\$ 1,288,457	3.10%
Budget Gap (Over Tax Levy Limit)				\$ (1,013,725)		

Tax Levy Limit (Tax Cap)	\$ 42,348,612	\$ 830,364.94	2.00%
Budget Gap (Over Tax Levy Limit)	\$ (1,474,067)		

Foundation Aid History, 2007-08 through 2018-19

661500

ENTER 6- DIGIT BEDS CODE HERE (Don't know it? Click on the "BEDS Code List" tab)

School District:

Peekskill

County:

Westchester

Enacted State
Budget/School Year

Formula Base

Current Year Aid

Full Phase-in Level

2007-08	\$23,167,570 ⁽¹⁾	\$23,862,597		\$26,075,100
				\$2,212,503
2008-09	\$23,236,428 ⁽¹⁾	\$24,651,525	✓	\$20,354,969
				(\$4,296,556)
2009-10	\$23,251,077 ⁽¹⁾	\$24,667,067	✓	\$24,800,866
				\$133,799
2010-11	\$23,251,077 ⁽¹⁾	\$24,667,067	✓	\$24,338,023
				(\$329,044)
2011-12	\$24,667,067 ⁽²⁾	\$24,667,067	✓	\$22,826,706
				(\$1,840,361)
2012-13	\$24,667,067 ⁽³⁾	\$24,815,069	✓	\$23,226,676
				(\$1,588,393)
2013-14	\$24,815,069 ⁽⁴⁾	\$24,889,514	✓	\$28,832,088
				\$3,942,574
2014-15	\$24,889,514 ⁽⁵⁾	\$25,413,136	✓	\$37,038,522
				\$11,625,386
2015-16	\$25,416,214 ⁽⁶⁾	\$26,045,299	✓	\$38,657,342
				\$12,612,043
2016-17	\$26,029,131 ⁽⁷⁾	\$27,653,766	✓	\$37,821,795
				\$10,168,029
2017-18	\$27,660,851 ⁽⁸⁾	\$29,224,689	✓	\$42,459,409
				\$13,234,720
2018-19	\$29,235,263 ⁽⁹⁾	\$30,365,832	✓	\$42,417,093
				\$12,051,261
2019-20	\$30,370,187	\$32,546,860		\$43,923,316
				\$11,376,456
See 'Notes' tab for instructions				\$69,302,417

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(3)

State Aid & Financial Planning Service – Questar III BOCES

10 Empire State Boulevard • Castleton, NY 12033 • Phone: 518.477.2635 • Fax: 518.477.4284

<http://sap.questar.org> • Twitter: QIIISAP

State Aid 2019-20

	Governor's Proposal			Legislative Budget			TOTAL STATE AID		
CATEGORY	1/15/2019								
	19-20	Increase \$	Increase %	19-20	19-20	Increase %	19-20	Increase \$	Increase %
FOUNDATION AID	31,023,489	\$ 653,302.00	2.15%	\$ 32,546,860.00	1,523,371	4.91%	\$ 32,546,860	\$ 2,176,673	7.17%
UNIVERSAL PRE K/PRIORITY PRE	764,610	\$ -	0.00%	\$ 764,610.00	0	0.00%	\$ 764,610	\$ -	0.00%
PUBLIC HIGH EXCESS COST	1,966,549	\$ (60,893.00)	-3.00%	\$ 1,932,097.00	(34,452)	-1.75%	\$ 1,932,097	\$ (95,345)	-4.70%
PRIVATE EXCESS COST	672,839	\$ 40,086.00	6.34%	\$ 693,841.00	21,002	3.12%	\$ 693,841	\$ 61,088	9.65%
HIGH TAX AID	613,877	\$ -	0.00%	\$ 613,877.00	0	0.00%	\$ 613,877	\$ -	0.00%
BOCES + SPEC SERV	1,931,709	\$ 181,610.00	10.38%	\$ 1,895,126.00	(36,583)	-1.89%	\$ 1,895,126	\$ 145,027	8.29%
HARDWARE & TECH	62,290	\$ 4,764.00	8.28%	\$ 58,316.00	(3,974)	-6.38%	\$ 58,316	\$ 790	1.37%
SW, LIBRARY, TEXTBOOK	303,476	\$ 13,571.00	4.68%	\$ 287,818.00	(15,658)	-5.16%	\$ 287,818	\$ (2,087)	-0.72%
TRANS INCL SUMMER	2,425,425	\$ 95,304.00	4.09%	\$ 2,425,425.00	0	0.00%	\$ 2,425,425	\$ 95,304	4.09%
FY BUILDING AID REGULAR	4,110,498	\$ (15,270.00)	-0.37%	\$ 4,113,334.00	0	0.00%	\$ 4,113,334	\$ (12,434)	-0.30%
TOTAL	43,874,762	\$ 912,474.00	2.12%	45,331,304	1,453,706	3.31%	\$ 45,331,304	\$ 2,369,016	5.51%
BACK OUT UPK/PPK	\$ (764,610.00)	\$ -	0.00%	\$ (764,610.00)	\$ -	0.00%	\$ (764,610)	\$ -	0.00%
STATE AID FOR BUDGET	43,110,152	\$ 912,474.00	2.16%	44,566,694	1,453,706	3.37%	\$ 44,566,694	\$ 2,369,016	5.61%

Education



Division of
the Budget

EDUCATION

\$826 million



**INCREASE FOR
SCHOOL AID.**

85%

of
Foundation Aid
increase goes to
high-need districts.



A \$15 Million



PRE-K investment



will bring high-quality early instruction to over

2,000 MORE 3 & 4 YR OLD CHILDREN in high-need school districts.

The

\$10 MILLION

expansion of public after school care
will serve **6,250 additional students** in
high-need communities.

The Budget provides



\$300 million

an increase of **\$50 million** to
support the transformation of
high-need schools into
community hubs.

IMPROVING GRADUATION RATES

Since FY 2012, high school graduation rates have increased

7.2 PERCENTAGE POINTS.



State Aid 2020-21

	TOTAL STATE AID	Governor's Proposal		
CATEGORY		1/21/2020		
	19-20	20-21	Increase \$	Increase %
FOUNDATION AID	\$ 32,546,860	0	\$ (32,546,860.00)	-100.00%
UNIVERSAL PRE K/PRIORITY PRE	\$ 764,610	0	\$ (764,610.00)	-100.00%
PUBLIC HIGH EXCESS COST	\$ 1,932,097	0	\$ (1,932,097.00)	-100.00%
PRIVATE EXCESS COST	\$ 693,841	0	\$ (693,841.00)	-100.00%
HIGH TAX AID	\$ 613,877	0	\$ (613,877.00)	-100.00%
BOCES + SPEC SERV	\$ 1,895,126	0	\$ (1,895,126.00)	-100.00%
HARDWARE & TECH	\$ 58,316	0	\$ (58,316.00)	-100.00%
SW, LIBRARY, TEXTBOOK	\$ 287,818	0	\$ (287,818.00)	-100.00%
TRANS INCL SUMMER	\$ 2,425,425	0	\$ (2,425,425.00)	-100.00%
FY BUILDING AID REGULAR	\$ 4,113,334	0	\$ (4,113,334.00)	-100.00%
TOTAL	45,331,304	0	\$ (45,331,304.00)	-82208669669.75%
BACK OUT UPK/PPK	\$ (764,610)	\$ -	\$ 764,610.00	-100.00%
STATE AID FOR BUDGET	\$ 44,566,694	0	\$ (44,566,694.00)	-100.00%

BUDGET TO BUDGET COMPARISION

ACCOUNT GROUP	2019-20 BUDGET	1919-20 EXPENSES	2020-21 PROPOSED BUDGET	INC/DEC \$	INC/DEC %
1010....BOARD OF EDUCATION	\$18,550	\$6,675	\$18,550	\$0	0%
1040....DISTRICT CLERK	\$15,588	\$8,895	\$15,826	\$238	2%
1060....DISTRICT MEETING	\$17,025	\$9,298	\$17,025	\$0	0%
1240....OFFICE OF THE SUPERINTENDENCY	\$432,894	\$189,042	\$440,233	\$7,339	2%
1310....BUSINESS ADMINISTRATION	\$633,750	\$358,372	\$651,090	\$17,340	3%
1320....AUDITING	\$60,000	\$41,525	\$66,890	\$6,890	11%
1325....TREASURER	\$70,233	\$34,067	\$83,436	\$13,203	19%
1380....FISCAL AGENT FEE	\$12,000	\$9,103	\$20,000	\$8,000	67%
1420....LEGAL	\$300,900	\$106,911	\$300,900	\$0	0%
1430....PERSONNEL	\$430,832	\$240,908	\$441,416	\$10,584	2%
1480....PUBLIC INFORMATION & SERVICES	\$190,651	\$74,065	\$206,210	\$15,560	8%
1620....OPERATION OF PLANT	\$3,236,833	\$1,405,933	\$3,433,203	\$196,370	6%
1621....MAINTENANCE OF PLANT	\$1,525,597	\$1,108,169	\$1,583,564	\$57,967	4%
1680....CENTRAL DATA PROCESSING	\$69,001	\$20,011	\$69,001	\$0	0%
1910....UNALLOCATED INSURANCE	\$386,605	\$308,924	\$399,565	\$12,960	3%
1920....SCHOOL ASSOCIATION DUES	\$30,090	\$28,375	\$30,090	\$0	0%
1950....ASSESSMENTS ON SCHOOL PROPERTY	\$55,000	\$28,453	\$55,000	\$0	0%
1964....REFUND ON REAL PROPERTY TAXES	\$50,000	\$0	\$50,000	\$0	0%
1981....BOCES ADMINISTRATIVE COSTS	\$384,035	\$260,885	\$412,157	\$28,122	7%
1983....BOCES CAPITAL EXPENSES	\$42,056	\$10,667	\$43,129	\$1,073	3%
2010....CURRICULUM DEVEL & SUPERVISION	\$915,952	\$378,522	\$1,031,870	\$115,918	13%
2020....SUPERVISION-REGULAR SCHOOL	\$3,028,545	\$1,362,288	\$3,058,955	\$30,410	1%
2070....INSERVICE TRAINING-INSTRUCTION	\$11,500	\$260	\$11,500	\$0	0%

BUDGET TO BUDGET COMPARISION				
ACCOUNT GROUP	2019-20 BUDGET	2020-21 PROPOSED BUDGET	INC/DEC \$	INC/DEC %
2110....TEACHING-REGULAR SCHOOL	\$28,090,338	\$29,618,630	\$1,528,292	5%
2250....PROGRAMS-STUDENTS W/ DISABIL	\$15,381,505	\$14,987,832	(\$393,674)	-3%
2280....OCCUPATIONAL EDUCATION	\$1,619,155	\$1,132,731	(\$486,424)	-30%
2610....SCHOOL LIBRARY & AUDIOVISUAL	\$450,871	\$431,783	(\$19,088)	-4%
2630....COMPUTER ASSISTED INSTRUCTION	\$2,262,326	\$2,274,675	\$12,349	1%
2805....ATTENDANCE-REGULAR SCHOOL	\$29,157	\$46,144	\$16,988	58%
2810....GUIDANCE-REGULAR SCHOOL	\$1,237,968	\$1,348,195	\$110,227	9%
2815....HEALTH SERVICES-REGULAR SCHOOL	\$754,173	\$792,192	\$38,019	5%
2820....PSYCHOLOGICAL SRVC-REG SCHOOL	\$694,724	\$740,331	\$45,607	7%
2825....SOCIAL WORK SRVC-REG SCHOOL	\$534,880	\$551,590	\$16,710	3%
2830....AFTER SCHOOL ACTIVITIES PROG.	\$1,431	\$1,431	\$0	0%
2850....CO-CURRICULAR ACTIV-REG SCHL	\$166,223	\$166,223	\$0	0%
2855....INTERSCHOL ATHLETICS-REG SCHL	\$822,964	\$827,067	\$4,103	0%
5510....DISTRICT TRANSPORT	\$272,803	\$221,844	(\$50,959)	-19%
5540....CONTRACT TRANSPORT	\$4,629,776	\$4,319,802	(\$309,974)	-7%
7310....YOUTH PROGRAM	\$90,000	\$90,000	\$0	0%
9010....STATE RETIREMENT	\$934,735	\$1,087,596	\$152,861	16%
9020....TEACHERS' RETIREMENT	\$3,774,917	\$4,302,712	\$527,795	14%
9030....SOCIAL SECURITY	\$3,540,956	\$3,800,757	\$259,801	7%
9040....WORKERS' COMPENSATION	\$475,416	\$475,416	\$0	0%
9045....LIFE INSURANCE	\$10,404	\$10,404	\$0	0%
9050....UNEMPLOYMENT INSURANCE	\$152,156	\$152,156	\$0	0%
9060....HOSPITAL, MEDICAL & DENTAL INS	\$11,754,306	\$11,894,940	\$140,634	1%
9070....UNION WELFARE BENEFITS	\$655,961	\$655,961	\$0	0%
9901....TRANSFER TO SPECIAL AID	\$5,987,218	\$5,974,160	(\$13,058)	0%
9950....INTERFUND TRANSFERS	\$450,000	\$650,000	\$200,000	44%
GRAND TOTALS	\$96,692,000	\$98,994,182	\$2,302,182	2.38%

Future Budget Meeting Dates

February 25th - Educational Plan & Budget Workshop #3

- Operations & Maintenance and Transportation
- Technology

March 24th - Educational Plan & Budget Workshop #4

- Curriculum & Instruction
- Special Education
- Revised Budget “B”

April 21st – Educational Plan & Budget Workshop #5

- Budget Adoption
- BOCES Administrative Budget Vote