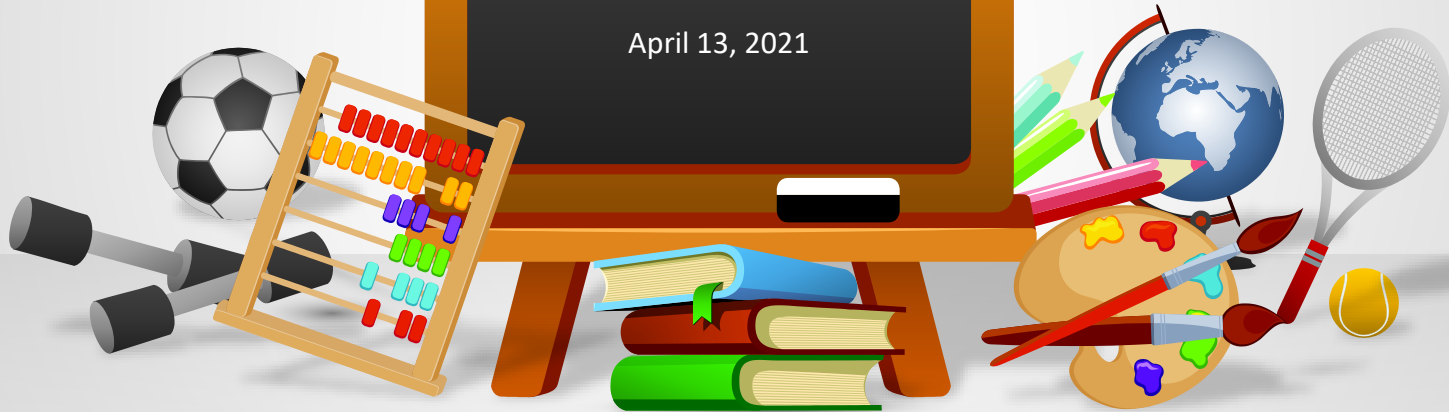


Peek Skill Schools

Educational Plan & Budget 2021-22
Workshop #5 – Budget Adoption

April 13, 2021



Dr. David Mauricio, Superintendent

**Ms. Robin Zimmerman,
Assistant Superintendent for Business**

Educational Plan & Budget 2021-22 Adoption



Educational Plan & Budget ⁰¹



Revenues

State Aid
Reserves & Fund Balance
Revenue Projection
Foundation Aid
American Rescue Plan

02



Expenses

3-Part budget
Budget by Object
Administrative Cap

03



Tax Levy

Levy Increase Trend
Homeowner Impact

04



Important Dates ⁰⁵



Peekskill's Promise

Our Mission is to educate and empower all students to strive for excellence as life-long learners who embrace diversity and are contributing members of a global society.



**Rigorous
PreK-12 Aligned
and Culturally
Responsive
Academics**



**Robust
Literacy
and STEAM
Opportunities**



**Whole-Child
Commitment**



**Enrichment
Experiences
For All**



**Powerful
Parent, Family
and Community
Partnerships**

What Does This Educational Plan & Budget Accomplish?

- Maintains high quality teaching and learning across the academic spectrum
- Implements a Covid-19 Budget Strategy
- Improves and upgrades facilities

Proposed Budget Overview 2021-22

- 2021-22 Proposed Budget.....\$101,368,973
- Budget to Budget Increase.....2.85%
- Tax Cap.....0.97%
- Projected Increase in Tax Levy.....0.97%
- Projected Tax Rate Increase.....0.51%

Homeowner Impact	Monthly Increase	Annual Increase
Current average assessment	\$2.90	\$35.76

Budget Gap Closed

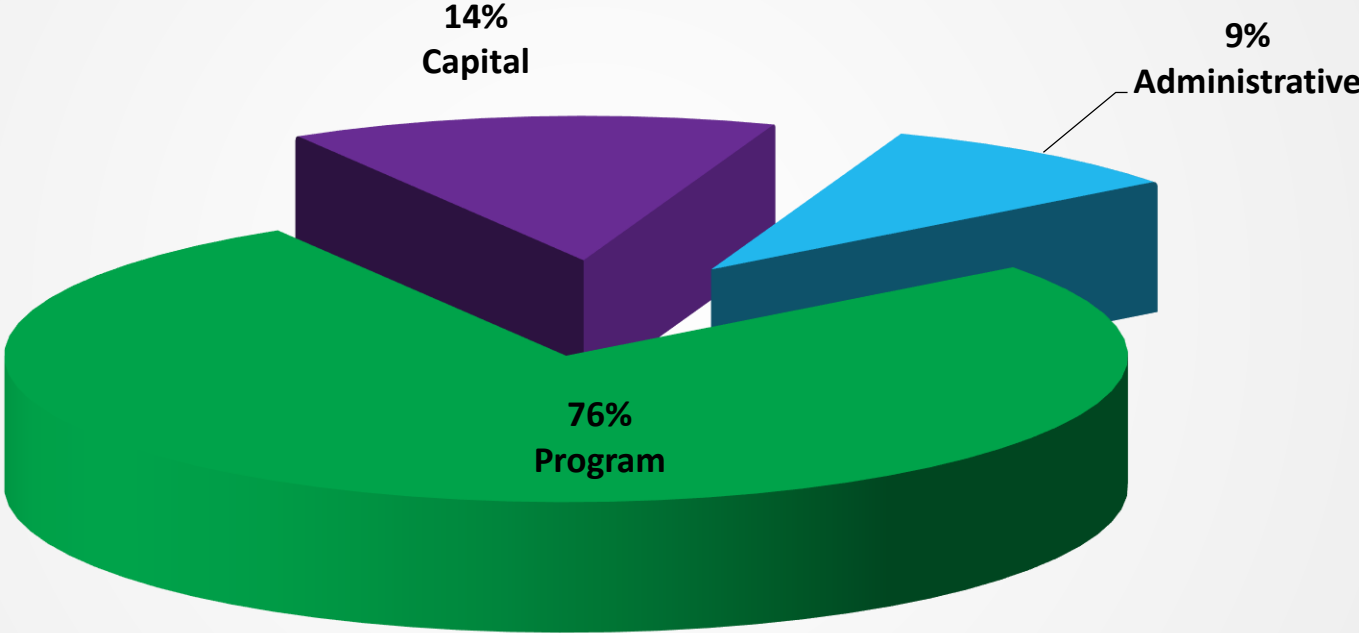
Category	Estimated 2020-21	2021-22	\$ Inc./Dec	% Inc/Dec
Expense				
Budget	\$ 98,555,278	\$ 99,968,973	\$ 1,413,695	1.43%
Inter Fund Transfer Capital		\$ 1,400,000	\$ 1,400,000	1.42%
Total Budget Increase	\$ 98,555,278	\$ 101,368,973	\$ 2,813,695	2.85%
Revenue				
State Aid	\$ 43,097,805	\$ 47,826,035	\$ 4,728,230	10.97%
Other Revenue	\$ 6,173,313	\$ 6,252,979	\$ 79,666	1.29%
Reserves	\$ 4,073,428	\$ 268,801	\$ (3,804,627)	-93.40%
Assigned Fund Balance	\$ 2,882,879	\$ 2,882,879	\$ -	0.00%
Assigned Fund Balance for Capital Transfer	\$ -	\$ 1,400,000	\$ 1,400,000	0.00%
Tax Levy	\$ 42,327,853	\$ 42,738,279	\$ 410,426	0.97%

\$ 42,738,279	\$ 410,426	0.97% REVISED TAX CAP
----------------------	-------------------	------------------------------

Property Tax Levy Cap & Five Year Budget Comparison

School Year	Budget	%Growth	Tax Levy %	Tax Cap%	Under/Over Cap
2021-22	101,368,973	2.85%	0.97%	0.97%	0
2020-21	98,555,278	1.93%	1.95%	3.17%	(\$507,217)
2019-20	96,692,000	3.98%	2.00%	3.15%	(\$468,706)
2018-19	92,988,282	3.74%	2.14%	2.14%	0
2017-18	89,634,989	3.55%	1.02%	1.02%	0

Three Part Component Budget



Administrative Cap

11.16%

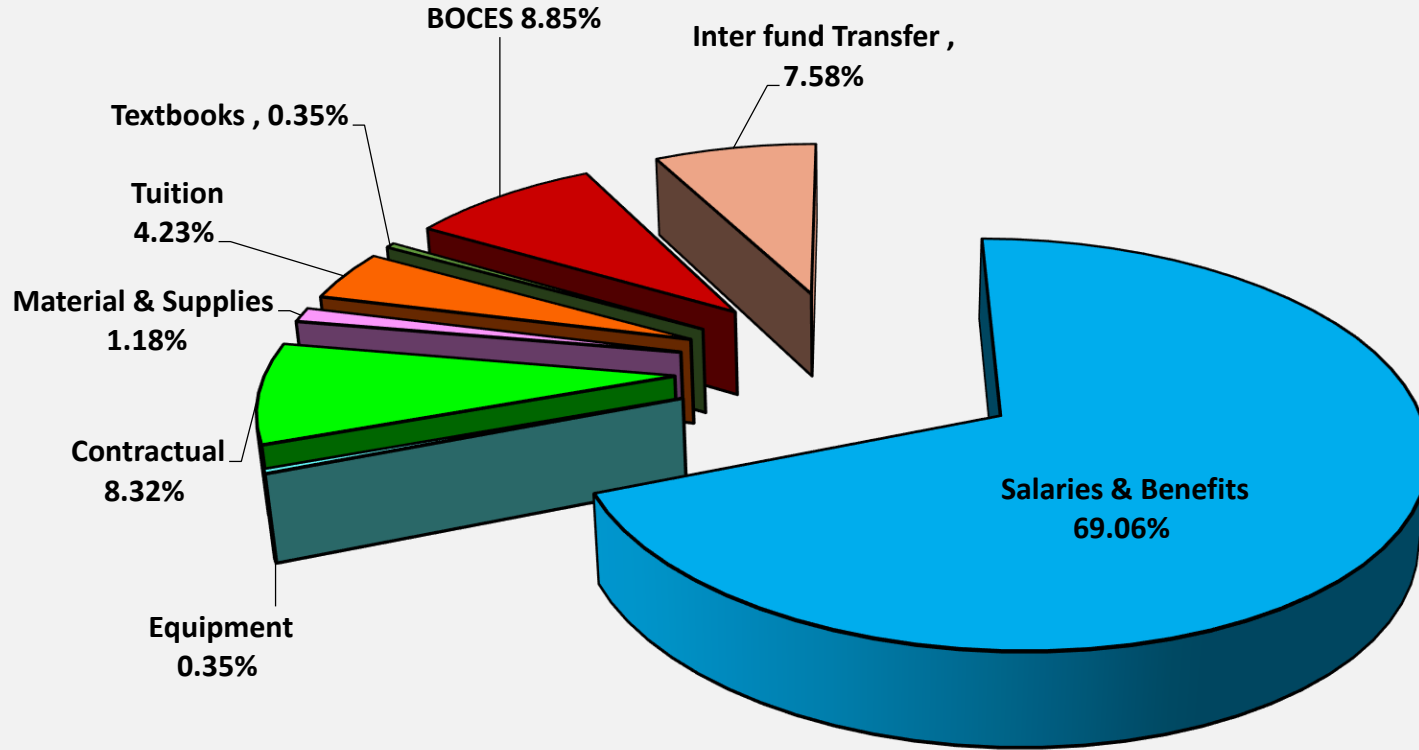
10.88%

2020-21 Administrative Comp. - \$9,482,649 =
2020-21 Administrative & Program Comp. \$84,957,785

2021-22 Administrative Comp. - \$9,447,428 =
2021-22 Administrative & Program Comp \$86,868,655

If the proposed budget was defeated and the district decided to immediately adopt a contingent budget, then the administrative component of that contingent budget could not be greater than 11.16%. If, as allowed by law, the district did hold a budget revote and the budget proposed again was defeated, then the administrative cap of the contingent budget could not be greater than the lesser of the 2020-21 adopted budget administrative cap or the administrative cap of the budget that was proposed in the June 15, 2021 statewide revote day.

Budget by Object



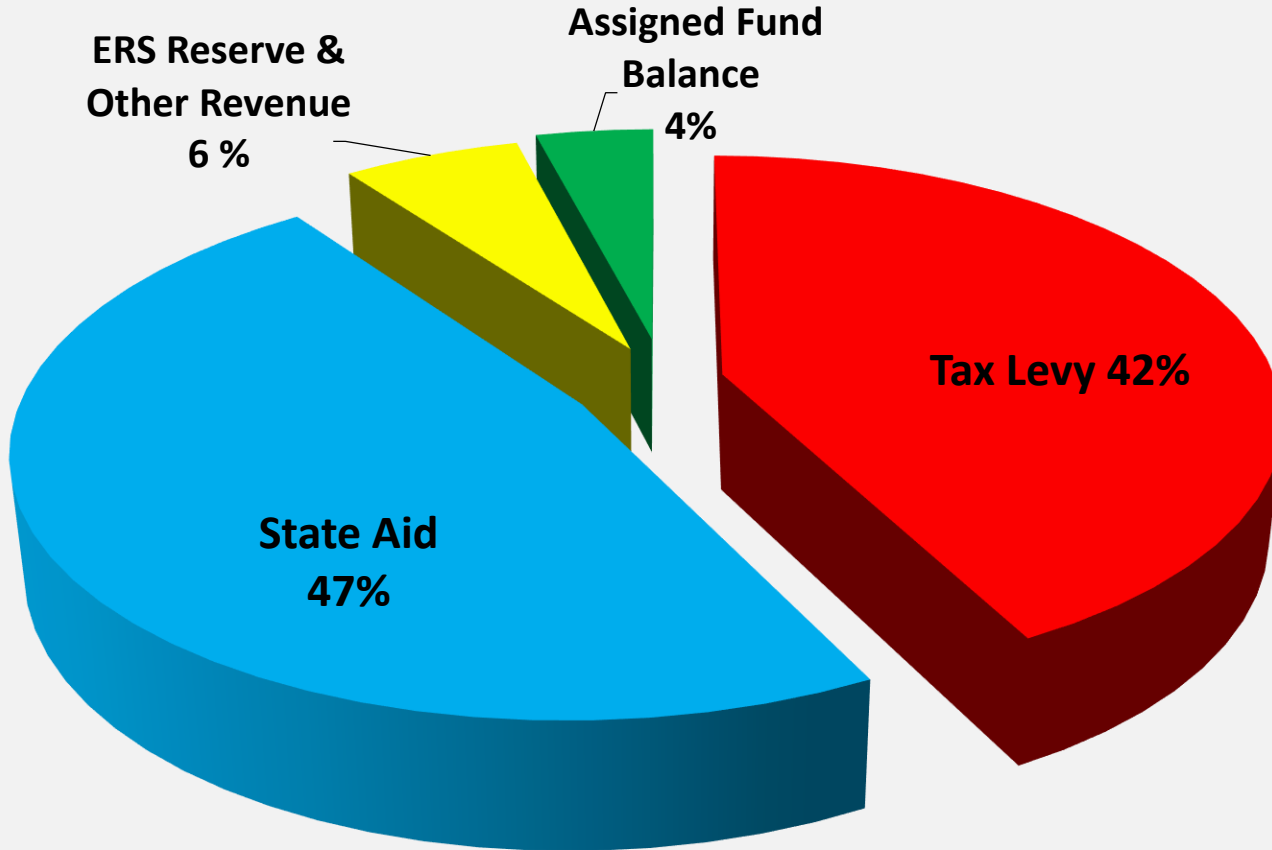
PEEKSKILL CITY SCHOOL DISTRICT

THREE PART BUDGET		2020-21	2021-22	\$DEC/INC	%INC
ADMINISTRATIVE COMPONENT					
1010	BOARD OF EDUCATION	18,550	18,950	400	2.16%
1040	DISTRICT CLERK	15,826	15,941	115	0.73%
1060	DISTRICT MEETING	20,775	20,775	0	0.00%
1240	OFFICE OF THE SUPERINTENDENCY	398,162	413,183	15,021	3.77%
1310	BUSINESS ADMINISTRATION	658,116	671,788	13,672	2.08%
1320	AUDITING	66,890	67,450	560	0.84%
1325	TREASURER	83,436	91,070	7,634	9.15%
1380	FISCAL AGENT FEE	20,000	20,000	0	0.00%
1420	LEGAL	300,900	304,900	4,000	1.33%
1430	PERSONNEL	552,539	468,844	(83,695)	-15.15%
1480	PUBLIC INFORMATION & SERVICES	225,637	246,839	21,202	9.40%
1680	CENTRAL DATA PROCESSING	69,001	72,690	3,689	5.35%
1910	UNALLOCATED INSURANCE	399,565	398,468	(1,097)	-0.27%
1920	SCHOOL ASSOCIATION DUES	30,090	30,090	0	0.00%
1981	BOCES ADMINISTRATIVE COSTS	412,157	412,622	465	0.11%
1983	BOCES CAPITAL EXPENSE	43,129	46,112	2,983	6.92%
2010	CURRICULUM DEVEL & SUPERVISION	1,017,942	1,177,716	159,774	15.70%
2020	SUPERVISION-REGULAR SCHOOL	3,030,955	2,937,565	(93,390)	-3.08%
9099	EMPLOYEE BENEFITS	2,118,980	2,032,426	(86,554)	-4.08%
TOTAL ADMINISTRATIVE COMPONENT		9,482,650	9,447,429	(35,221)	-0.37%

CAPITAL COMPONENT					
1620	OPERATION OF PLANT	3,433,203	3,492,798	59,595	1.74%
1621	MAINTENANCE OF PLANT	1,583,564	1,624,578	41,015	2.59%
1950	ASSESSMENTS ON SCHOOL PROPERTY	55,000	55,000	0	0.00%
1964	REFUND ON REAL PROPERTY TAXES	50,000	50,000	0	0.00%
9909	EMPLOYEE BENEFITS	2,201,566	1,841,732	(359,834)	-16.34%
9901	TRANSFER TO DEBT SERVICE	5,974,160	6,036,210	62,050	1.04%
9950	INTERFUND TRANSFER CAPITAL	300,000	1,400,000	1,100,000	366.67%
TOTAL CAPITAL COMPONENT		13,597,492	14,500,318	902,826	6.64%

PROGRAM COMPONENT					
2070	INSERVICE TRAINING-INSTRUCTION	1,300	1,300	0	0.00%
2110	TEACHING-REGULAR SCHOOL	28,521,350	29,308,586	787,236	2.76%
2250	PROGRAMS-STUDENTS W/ DISABIL	15,922,729	15,805,582	(117,147)	-0.74%
2280	OCCUPATIONAL EDUCATION	1,132,731	706,160	(426,571)	-37.66%
2610	SCHOOL LIBRARY & AUDIOVISUAL	432,826	489,481	56,655	13.09%
2630	COMPUTER ASSISTED INSTRUCTION	2,449,789	2,681,282	231,493	9.45%
2805	ATTENDANCE-REGULAR SCHOOL	46,144	46,604	460	1.00%
2810	GUIDANCE-REGULAR SCHOOL	1,353,695	1,385,724	32,029	2.37%
2815	HEALTH SERVICES-REGULAR SCHOOL	792,192	809,954	17,762	2.24%
2820	PSYCHOLOGICAL SRVC-REG SCHOOL	740,331	791,094	50,763	6.86%
2825	SOCIAL WORK SRVC-REG SCHOOL	551,590	540,429	(11,161)	-2.02%
2830	AFTER SCHOOL ACTIVITIES PROG.	1,431	1,431	0	0.00%
2850	CO-CURRICULAR ACTIV-REG SCHL	260,843	270,843	10,000	3.83%
2855	INTERSCHOL ATHLETICS-REG SCHL	827,067	852,441	25,374	3.07%
5510	DISTRICT TRANSPORT	221,844	232,759	10,915	4.92%
5540	CONTRACT TRANSPORT	4,334,802	4,543,737	208,935	4.82%
7310	YOUTH PROGRAM	90,000	90,000	0	0.00%
9099	EMPLOYEE BENEFITS	17,544,471	18,613,820	1,069,349	6.10%
9950	INTERFUND TRANSFER SPECIAL AID	250,000	250,000	0	0.00%
TOTAL PROGRAM COMPONENT		75,475,136	77,421,227	1,946,091	2.58%
GRAND TOTAL		98,555,278	101,368,973	2,813,695	2.85%

Revenue Projection



State Aid - Legislative Budget

CATEGORY	Output Reports	Legislative Budget		
	2020-21	3/31/2021		
		21-22	Increase \$	Increase %
FOUNDATION AID	\$ 32,546,434.00	\$ 35,484,874.00	\$ 2,938,440.00	9.03%
SERVICES AID		\$ -	\$ -	0.00%
UPK	\$ 764,610.00	\$ 764,610.00	\$ -	0.00%
COMMUNITY SCHOOLS		\$ -	\$ -	0.00%
PUBLIC HIGH EXCESS COST	\$ 1,608,308.00	\$ 1,904,892.00	\$ 296,584.00	18.44%
PRIVATE EXCESS COST	\$ 865,621.00	\$ 935,819.00	\$ 70,198.00	8.11%
HIGH TAX AID	\$ 613,877.00	\$ 613,877.00	\$ -	0.00%
BOCES + SPEC SERV	\$ 2,347,526.00	\$ 1,880,279.00	\$ (467,247.00)	-19.90%
HARDWARE & TECH	\$ 59,025.00	\$ 59,741.00	\$ 716.00	1.21%
SW, LIBRARY, TEXTBOOK	\$ 288,400.00	\$ 282,271.00	\$ (6,129.00)	-2.13%
TRANS INCL SUMMER	\$ 1,792,690.00	\$ 3,530,839.00	\$ 1,738,149.00	96.96%
FY BUILDING AID REGULAR	\$ 4,044,928.00	\$ 3,809,677.00	\$ (235,251.00)	-5.82%
PANDEMIC ADJUSTMENTS	\$ (1,042,629.00)	\$ -	\$ -	0.00%
TOTAL	\$ 43,888,790.00	\$ 49,266,879.00	\$ 5,378,089.00	12.25%
BACK OUT UPK/PPK	\$ (764,610.00)	\$ (764,610.00)	\$ -	0.00%
BACK OUT OVERAGE TRANSPORTATION		\$ (676,234.00)	\$ -	0.00%
STATE AID FOR BUDGET	\$ 43,124,180.00	\$ 47,826,035.00	\$ 4,701,855.00	10.29%
American Rescue Plan ESSER 111		\$ 13,696,348.00		
COVID-19 SUPPL STIMULUS		\$ 3,214,457.00		

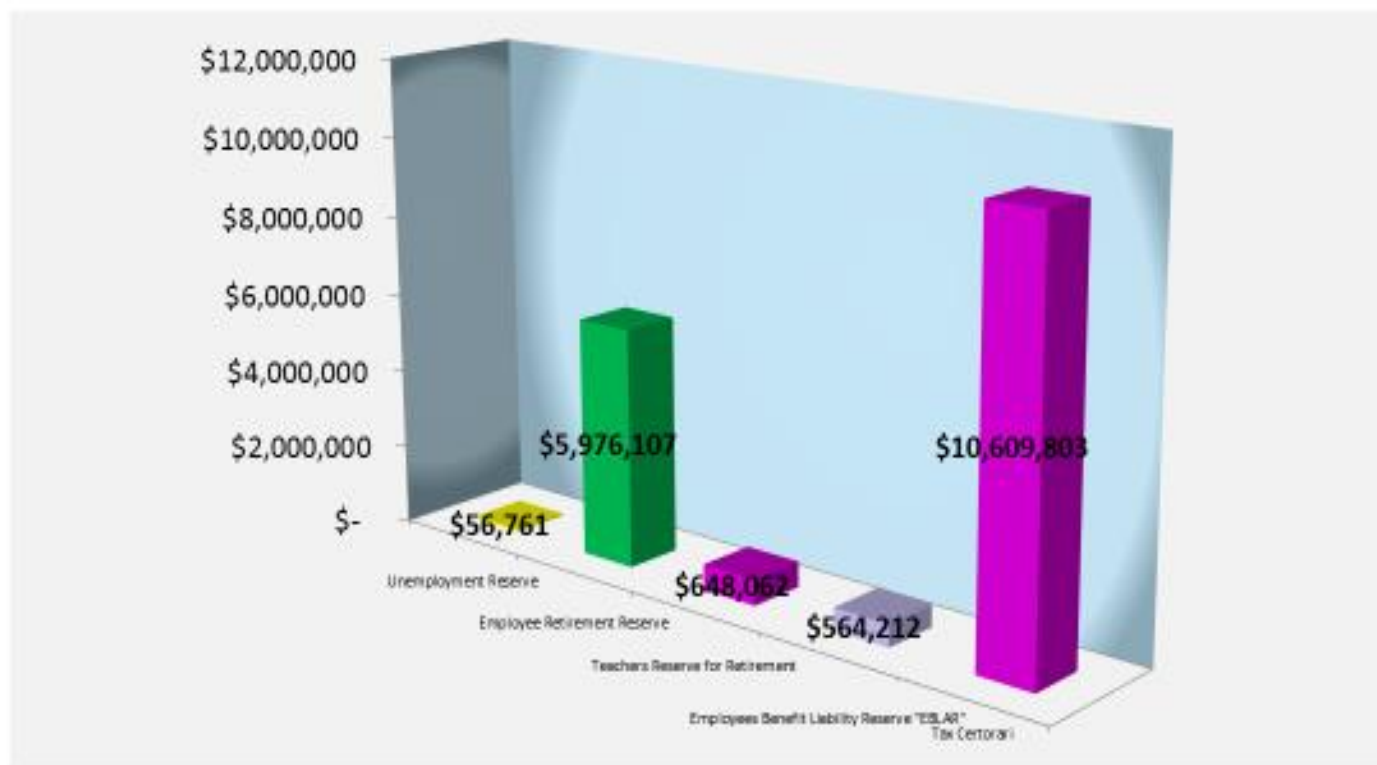
Three Year Phase-in of Foundation Aid

- Total Foundation Aid \$43,429,548
- Subtract Foundation Aid Base (35,484,874)
- Diff - Phase-in Increase = \$ 7,944,674

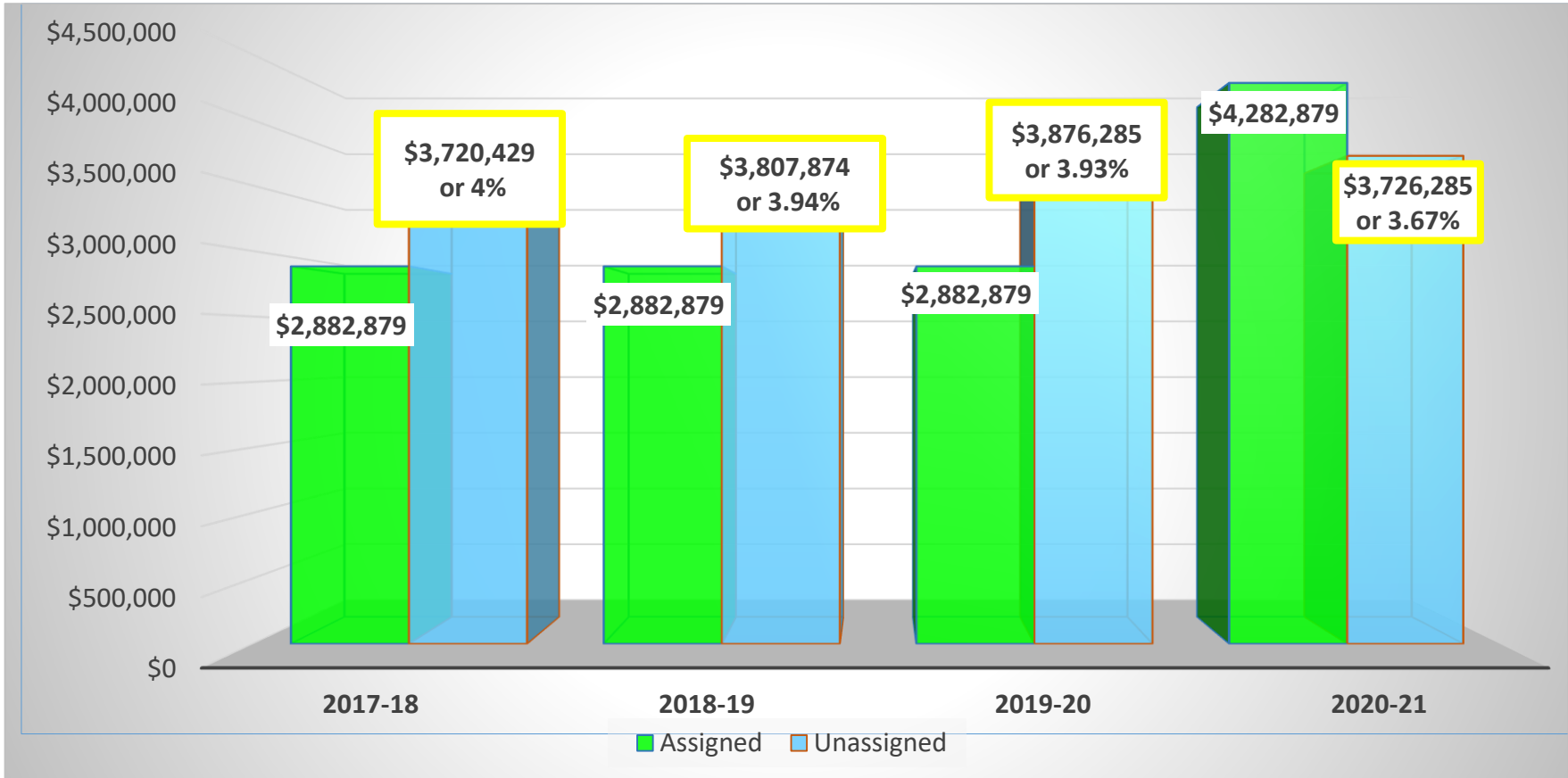


Fully Funded

Reserves



Assigned and Unassigned Fund Balance



Federal Funding

Putting Together The Funding Puzzle



Federal Stimulus Funds - 3 Funding Allocations



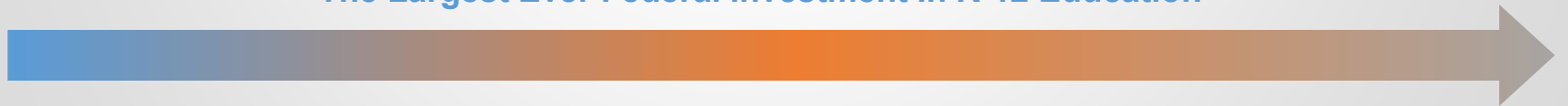
ESSER I Cares ACT
\$1,042,629
Title I student count 2019
3/13/20-9/30/22

ESSER II
\$3,214,457
(CRRSA ACT)
Title I student
count 2020
3/13/20-9/30/23

ESSER III ARP (American Rescue Plan Act)
\$13,696,348
Title I student from 2020 count
3/13/20-9/30/24

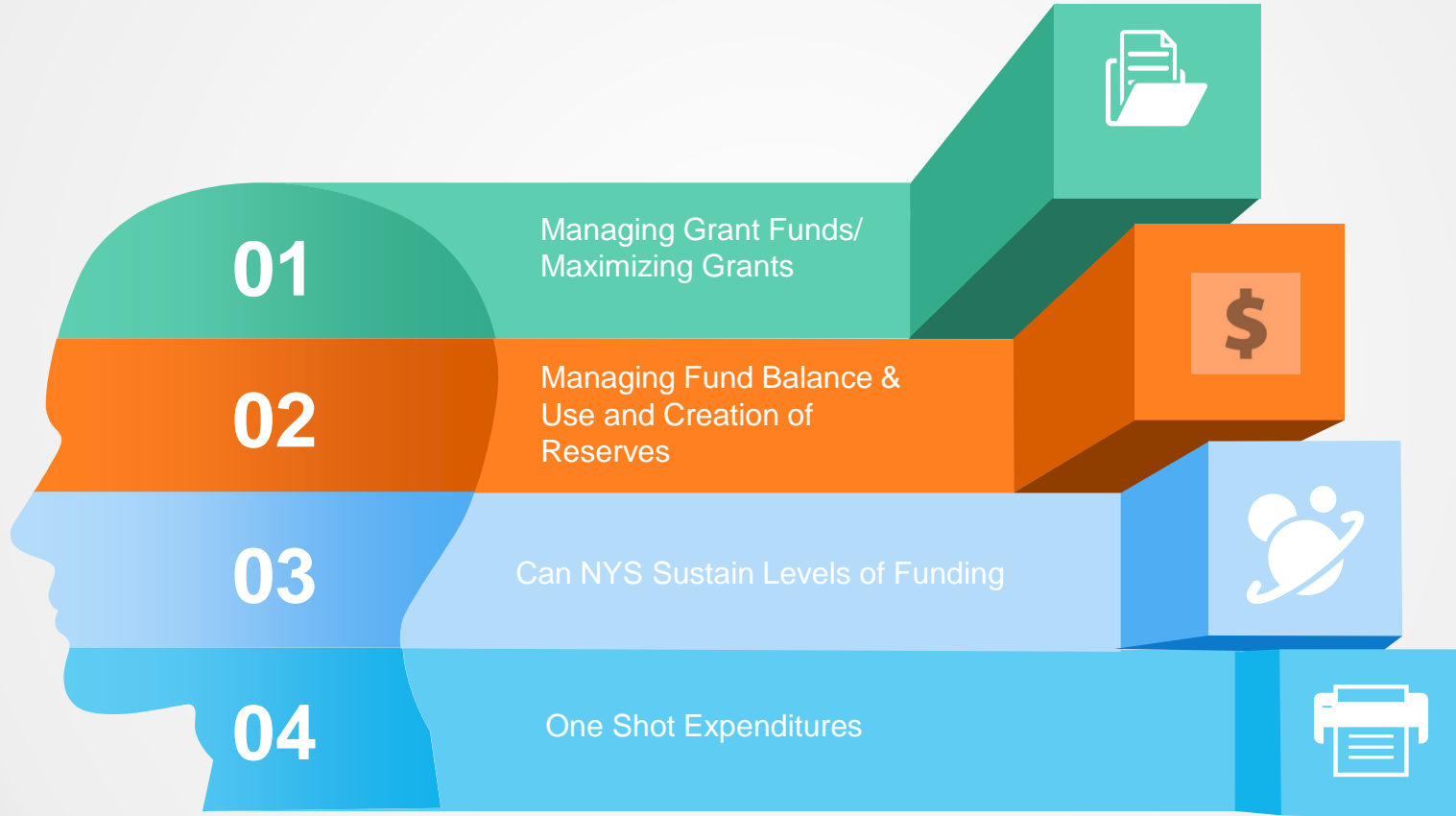


The Largest Ever Federal Investment In K-12 Education



The Next Challenge...

How do we manage resources in the coming years?



School District's Must.....

ARP-ESSER Application Process

- NYSED is anticipating releasing LEA ARP-ESSER and ESSER 2 allocations under the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSA Act) by the end of April 2021. When the application and LEA allocation amounts are final, NYSED will ask LEAs to submit separate applications for the ESSER 2 and ARP-ESSER funds using our online Application Business Portal
- Additional website reporting requirements by July 1
 - Reserve at least 20% of their allocation to address learning loss through the implementation of evidence-based interventions, such as summer learning or summer enrichment, extended day, comprehensive afterschool programs, or extended school year programs, and ensure that such interventions respond to students' academic, social, and emotional needs and address the disproportionate impact of the coronavirus on economically disadvantaged students, children with disabilities, English learners, racial and ethnic minorities, migrant students, students experiencing homelessness, and children and youth in foster care; and
- Individuals with Disabilities Education Act (IDEA)
 - ARPA makes available an additional \$2.58 billion nationally in grants to State under part B of the Individuals with Disabilities Education Act (IDEA), of which New York State is projected to receive \$155.4 million. An additional \$200 million is made available nationally for section 619 IDEA preschool grants, of which New York State is projected to receive \$17.2 million. USDE has not yet released guidance on the way in which these funds are to be used for local grants, SEA discretionary purposes and/or SEA administration.

Additional Requirements

LEA Requirements

- Within 30 days of receipt of funds, LEAs shall develop and make publicly available on the LEA's website, a plan for the safe return to in-person instruction and continuity of services. Before making the plan publicly available, the LEA shall seek public comment on the plan and take such comments into account in the development of the plan.
- If an LEA has previously developed a plan for the safe return to in-person that meets these requirements, such plan shall be deemed to satisfy the requirements of the Act.

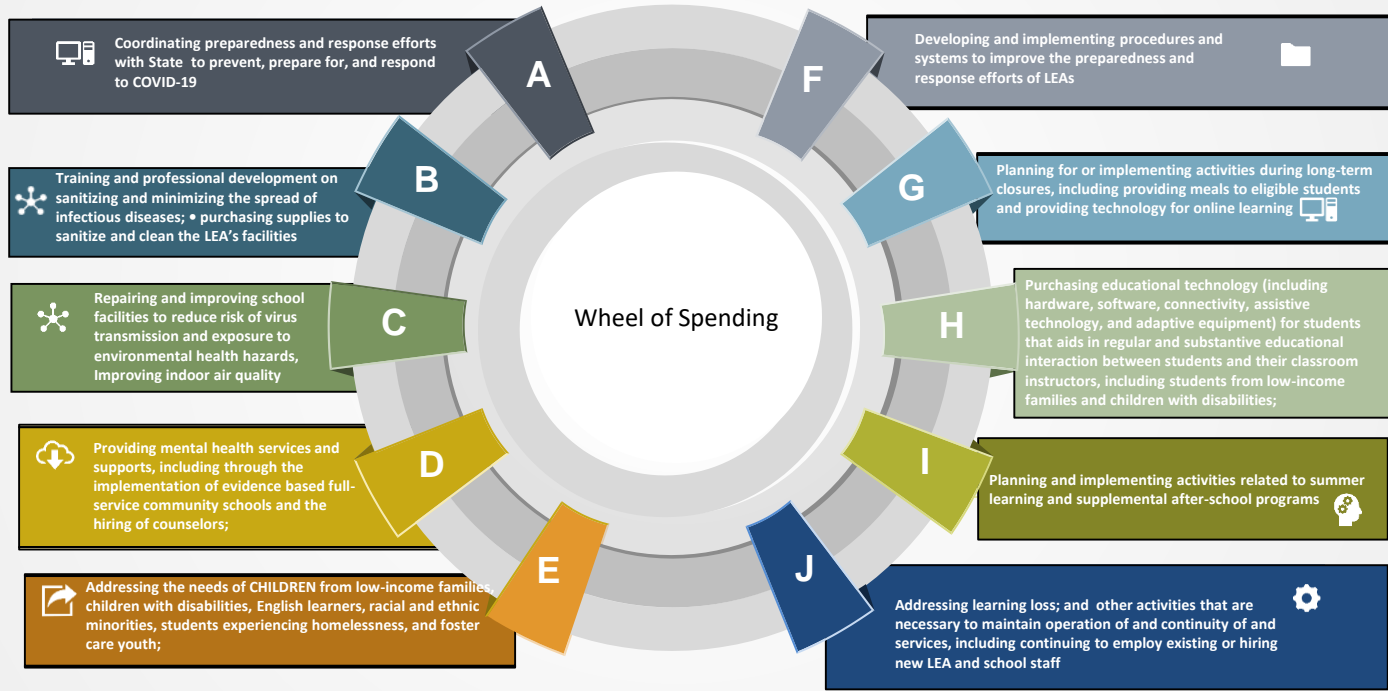
• ***State Maintenance of Effort Requirements***

- A State shall maintain support for elementary and secondary education, and for higher education in each of fiscal years 2022 and 2023 at least at the proportional levels of such State's support for elementary and secondary education and for higher education relative to such State's overall spending, averaged over fiscal years 2017, 2018, and 2019.
- USDE may waive the MOE requirement for the purpose of relieving fiscal burdens incurred by States in preventing, preparing for, and responding to the coronavirus.

State Maintenance of Equity Requirements

- An SEA shall not, in fiscal year 2022 or 2023, reduce State funding (as calculated on a per-pupil basis) for any high-need LEA⁶ by an amount that exceeds the overall per-pupil reduction in State funds⁷, if any, across all LEAs in such State in such fiscal year.

The Use of the American Rescue Funds –ESSER III - \$13,696,348 & Coronavirus Response and Relief Appropriations (CRRSA) Act – ESSER II - \$3,214,457



Important Dates & Timelines

- **April 13 - Budget Adoption by Board of Education**
- **April 13 - Board acceptance of the Property Tax Report Card**
- **April 28 - Petitions for three year Board seats due to District Clerk**
- **May 4 - Public Hearing on Final Budget - *Regulation: No more than 14 days nor less than 7 days before the annual meeting & election***
- **May 18 - *Budget Vote* - Vote for the School Budget and Board Election**