2021-22 Educational Plan & Budget
Budget Hearing
May 4, 2021
Proposed Budget Overview 2021-22

- 2021-22 Proposed Budget: $101,368,973
- Budget to Budget Increase: 2.85%
- Tax Cap: 0.97%
- Projected Increase in Tax Levy: 0.97%
- Projected Tax Rate Increase: 0.51%

<table>
<thead>
<tr>
<th>Homeowner Impact</th>
<th>Monthly Increase</th>
<th>Annual Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current average assessment</td>
<td>$2.90</td>
<td>$35.76</td>
</tr>
</tbody>
</table>
## Proposed Budget Plan

<table>
<thead>
<tr>
<th></th>
<th>2020-21</th>
<th>2021-22</th>
<th>Inc/Dec $</th>
<th>Inc/Dec &amp;</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Administrative Component</strong></td>
<td>$9,482,650</td>
<td>$9,447,428</td>
<td>($35,222)</td>
<td>-0.37%</td>
</tr>
<tr>
<td><strong>Program Component</strong></td>
<td>$75,475,136</td>
<td>$77,421,227</td>
<td>$1,946,091</td>
<td>2.58%</td>
</tr>
<tr>
<td><strong>Capital Component</strong></td>
<td>$13,597,492</td>
<td>$14,500,318</td>
<td>$902,826</td>
<td>6.64%</td>
</tr>
<tr>
<td><strong>Total Budget</strong></td>
<td>$98,555,278</td>
<td>$101,368,973</td>
<td>$2,813,695</td>
<td>2.85%</td>
</tr>
<tr>
<td><strong>State Aid</strong></td>
<td>$43,097,805</td>
<td>$47,826,035</td>
<td>$4,728,230</td>
<td>10.97%</td>
</tr>
<tr>
<td><strong>Other Revenue</strong></td>
<td>$10,246,741</td>
<td>$6,521,780</td>
<td>($3,724,961)</td>
<td>-36.35%</td>
</tr>
<tr>
<td><strong>Assigned Fund Balance</strong></td>
<td>$2,882,879</td>
<td>$4,282,879</td>
<td>$1,400,000</td>
<td>48.56%</td>
</tr>
<tr>
<td><strong>Tax Levy</strong></td>
<td>$42,327,853</td>
<td>$42,738,279</td>
<td>$410,426</td>
<td>0.97%</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$98,555,278</td>
<td>$101,368,973</td>
<td>$2,813,695</td>
<td>2.85%</td>
</tr>
</tbody>
</table>
What Does This Educational Plan & Budget Accomplish?

- Maintains high quality teaching and learning across the academic spectrum
- Implements a Covid-19 Budget Strategy
- Improves and upgrades facilities
Three Part Component Budget

- 76% Program
- 14% Capital
- 9% Administrative
Budget by Object

Salaries & Benefits 69.06%

BOCES 8.85%

Inter fund Transfer 7.58%

Textbooks 0.35%

Tuition 4.23%

Material & Supplies 1.18%

Contractual 8.32%

Equipment 0.35%
Revenue Projection

- Tax Levy: 42%
- State Aid: 47%
- Assigned Fund Balance: 4%
- ERS Reserve & Other Revenue: 6%
Important Dates & Timelines

- **May 4 - Public Hearing on Final Budget** - Regulation: *No more than 14 days nor less than 7 days before the annual meeting & election*

- **May 18 - Budget Vote** - Vote for the School Budget and Board Election