

## School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2018-19 School Year	Budget Proposed for the 2019-20 School Year	Contingency Budget for the 2019-20 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 92,988,282	\$96,692,000	\$95,876,917
Increase/Decrease for the 2019-20 School Year		\$ 3,703,718	\$2,888,635
Percentage Increase/Decrease in Proposed Budget		3.98 %	3.11%
Change in the Consumer Price Index		2.44%	
A. Proposed Levy to Support the Total Budgeted Amount	\$40,703,164	\$41,518,247	
B. Levy to Support Library Debt, if Applicable	0	0	
C. Levy for Non-Excludable Propositions, if Applicable **	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$40,703,164	\$41,518,247	\$40,703,164
F. Total Permissible Exclusions	\$1,577,673	\$1,871,281	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$40,703,164	\$41,953,866	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$39,125,491	\$39,646,966	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$1,577,674	\$2,306,900	
Administrative Component	\$8,311,429	\$9,095,034	\$8,864,034
Program Component	\$71,590,040	\$74,196,856	\$73,917,334
Capital Component	\$13,086,813	\$13,400,110	\$13,095,549
<p>* In projecting a contingency budget for the 2019-20 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law \$815,083 would need to be removed for the proposed budget. The determined cuts would be in all three components of the budget.</p>			

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: [emscmgt@nysed.gov](mailto:emscmgt@nysed.gov)

Under the Budget Proposed for the 2019-20 School Year
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Estimated Basic STAR Exemption Savings <sup>1</sup>	\$2,061
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The annual budget vote for the fiscal year 2019-20 by the qualified voters of the Peekskill City School District, Westchester County, New York, will be held at Peekskill High School in said district on Tuesday, May 21, 2019 at 7:00 am prevailing time OR between the hours of 7:00am and 9:00pm, prevailing time in the Peekskill City School District, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

**Peekskill City School District  
1031 Elm Street  
Peekskill, New York 10566**

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